



# मेघालय ग्रामीण बैंक MEGHALAYA RURAL BANK

A joint undertaking of Govt. of India, Govt of Meghalaya & State Bank of India

Empowering Rural Economy

44th Annual Report 2024-2025



[www.meghalayaruralbank.co.in](http://www.meghalayaruralbank.co.in)



[ho@megrrb.in](mailto:ho@megrrb.in)



## KEY HIGHLIGHTS OF BANK'S PERFORMANCE

### THE FIRST RRB

Meghalaya Rural Bank was the first RRB to go live on all modules of JanSuraksha & 13<sup>th</sup> bank in the country

### THE FIRST SBI - RRB

Meghalaya Rural Bank was the first SBI Sponsored RRB to go live on digital Re-KYC

### THE NETWORTH ROSE TO

Meghalaya Rural Bank's net worth rose to ₹ 351.50 Cr, a YoY growth of 21.76%

### THE SECOND LARGEST BANK

Meghalaya Rural Bank is the second largest bank in Meghalaya

# Meghalaya Rural Bank

ESTABLISHED ON 29TH DECEMBER 1981 UNDER THE REGIONAL RURAL BANKS ACT OF 1976, LISTED AS A SCHEDULED BANK UNDER THE RESERVE BANK OF INDIA ACT OF 1934, AND MANDATED TO PROVIDE COMPREHENSIVE BANKING SERVICES ACROSS THE ENTIRETY OF MEGHALAYA, WITH A SPECIAL FOCUS ON ITS RURAL AREAS.



## OUR VISION

TO BE THE BANK  
OF FIRST CHOICE  
AND CONTRIBUTE  
SIGNIFICANTLY TO THE  
STATE'S DEVELOPMENT



## OUR VALUES

LEADERSHIP ACTION  
INNOVATIVE THINKING  
PROMPT DELIVERY  
UPDATED KNOWLEDGE  
TRANSPARENT DEALINGS



## OUR MISSION

TO PROVIDE QUALITY  
BANKING SERVICES,  
PROMOTE GROWTH IN  
THE COMMUNITY AND  
BE A PART OF GROWTH  
OPPORTUNITIES



# मेघालय ग्रामीण बैंक

( भारत सरकार, मेघालय सरकार तथा भारतीय स्टेट बैंक का एक संयुक्त उपक्रम )

**MEGHALAYA RURAL BANK**

(A Joint Undertaking of Govt. of India, Govt. of Meghalaya and State Bank of India)

Website : <https://meghalayaruralbank.co.in> / Email : [ho@megrrb.in](mailto:ho@megrrb.in)

Ph. No. : 0364-2225545 / 0364-2504290

## Letter Of Transmittal

Dated : 30<sup>th</sup> June 2025

The Secretary to the Government of India,  
Ministry of Finance,  
Dept. of Economic Affairs : Banking Division,  
New Delhi - 110001

Dear Sir,

### **MEGHALAYA RURAL BANK'S FORTY FOURTH ANNUAL REPORT**

In accordance with the provisions of Sec. 20 of the Regional Rural Banks Act : 1976, we are glad to hereby forward the following documents :

- Report on the Bank's activities and performance during 2024-25
- Bank's balance sheet and P&L statement for the year ended 31st March 2025
- Auditor's Report for the year 2024-25

Yours faithfully,

Ashish Yadav  
CHAIRMAN

मुख्य कार्यालय : के.जी.पी. एसम्बली कन्फ्रेंस सेंटर, बारीक, शिलांग, मेघालय - ७९३००१  
Head Office : K.J.P. Assembly Conference Centre, Barik, Shillong, Meghalaya - 793001

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# CHAIRMAN'S MESSAGE

I would like to take the opportunity to share the Annual Report FY 2024-25 with great pride and gratitude. This year has been a testament to our resilience, adaptability, and unwavering commitment to serving our customers and communities, even amidst a rapidly evolving economic landscape.

The Annual Reports here quantitatively portrays the qualitative business that has been done by the Bank in terms of financial inclusion, mobilisation of deposits and disbursement of advances. The year has been fruitful, and the Bank has shown vertical growth in all the diverse horizontal portfolios.



The Bank in its endeavour to reach its last mile customers has its presence in all the 12 Districts of the State with a new Branch Tikrikilla opened in November 2024.

With the moto of “Empowering Rural Economy”, Bank has stood its ground and has envisaged in a journey to provide industry level standards . In its efforts of rural to global, the Bank has implemented many IT initiatives and all that of the DFS deliverables to provide the ease of convenience to its customers. Thereby standing by its Customer First approach.

In this year, the Bank has achieved many laurels and recognitions for its IT initiatives, one of the most important feats being the First RRB and 13th Bank in the country to onboard Jan Surakha Portal. This again is a testimony to its dedication and determination to deliver the Government Sponsored Schemes to one and for all.

The scales of achievement in this Year shows the Bank’s determination in upholding the Regulatory guidelines in full compliance in delivering its services to the last mile customers.

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Major highlights of the performance are hereunder:

- i. CASA stood at 75.48%.
- ii. CDR improved from 32.44% to 37.65%.
- iii. PSL at 76.25%, indicates no breach of the stipulated norms.
- iv. GNPA reduced from 5.19% to 4.14%
- v. ROA stood at 1.56%
- vi. ROE stood at 17.86%.
- vii. NIM stood at 4.12 %
- viii. PCR stood at 85.24%.
- ix. CRAR improved from 15.33% to 16.55%.
- x. Advances growth stood at 20.59% (₹ 259.21 Cr.)
- xi. Deposit growth stood at 3.90 % (₹ 151.51 Cr.)
- xii. Total Business growth stood at 7.99 % (₹410.72 Cr.)

Various IT initiatives are:

- i. The Bank has deployed new CSPs with new age technology Micro-ATMs. Micro-ATMs come with the first of its kind features, that is, transactions in local languages. Additionally, for the illiterate, Voice-Enabled Transactions is also available. The Bank has gone a step further by introducing Passbook Printing at the CSPs.
- ii. First SBI RRB to onboard on Bharat Connect on both MB and INB.
- iii. First Bank in Meghalaya to onboard Dual Authentication in SHG using Biometric in Micro ATM.
- iv. First SBI-RRB to integrate digital-PMJDY account opening.
- v. First SBI-RRB to integrate digital Re-KYC.

Looking ahead, we remain focused on building a future-ready bank — one that leverages innovation, fosters financial inclusion, and upholds the highest standards of governance and ethics.

We are confident that with the continued support of our stakeholders, we will navigate the challenges ahead and seize new opportunities for growth and impact.

On behalf of the Board of Directors, I extend my heartfelt appreciation to our customers, employees and regulators for their continued trust and support. Together, we will continue to build a stronger, more resilient, and more inclusive banking institution.

Warm Regards

CHAIRMAN

## Our Mentors



Shri Challa Sreenivasulu Setty  
Chairman  
State Bank of India



Shri Ashwini Kumar Tewari  
Managing Director  
CB & S  
State Bank of India



Shri Vinay M. Tonse  
Managing Director  
RB&O  
State Bank of India



Shri Rana A. Kumar Singh  
Managing Director  
Risk, Compliance & SARG  
State Bank of India



Shri Rama Mohan Rao Amara  
Managing Director  
IB, GM & T  
State Bank of India



Shri Debangshu Munshi  
CGM  
A&S, Corporate Center  
State Bank of India

## Board of Directors



**Shri Ashish Yadav**  
Chairman  
Meghalaya Rural Bank



**Shri Subramanian S**  
DGM, LHO  
State Bank of India, Guwahati



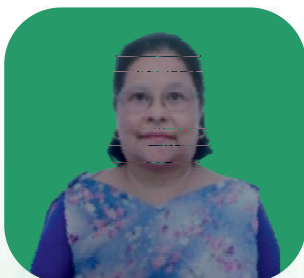
**Shri Sujit Kumar**  
DGM, Corporate Center  
State Bank of India, Mumbai



**Shri Navneet Singh Nagar**  
DGM,  
Reserve Bank of India, Shillong



**Shri Arun Kumar**  
DGM,  
NABARD, Shillong



**Smt. Niwanla Tariang**  
Director Institutional Finance  
Government of Meghalaya



**Shri Ramakrishna Chitturi,**  
IAS  
CEO  
MSRLS  
Government of Meghalaya

## General Managers



**Shri Eleazer Blah**  
General Manager - 1  
State Bank of India



**Shri Manawar Lyngdoh**  
General Manager - 2  
State Bank of India



**Shri H Haukhanpau**  
Chief Vigilance Officer  
State Bank of India

## Regional Managers



**Shri Rana A Lyngdoh**  
Regional Manager - 1  
Meghalaya Rural Bank



**Smt. Nicola D Lyngdoh**  
Regional Manager - 2  
Meghalaya Rural Bank



**Smt. Evalina C Lyngdoh**  
Regional Manager - 3  
Meghalaya Rural Bank

# Regional Offices and Select Branches



## REGIONAL OFFICE 1 :

KJPA CONFERENCE CENTRE,  
BARIK POINT, LACHUMIERE  
SHILLONG 793001, MEGHALAYA



## REGIONAL OFFICE 2 :

KJPA CONFERENCE CENTRE,  
BARIK POINT, LACHUMIERE  
SHILLONG 793001, MEGHALAYA



## REGIONAL OFFICE 3 :

1ST FLOOR,C/O SMT ANTIMON NONGRUM,  
NEW NONGSTOIN,  
NONGSTOIN 793119, MEGHALAYA



## SHILLONG BRANCH :

HOTEL GRACE BUILDING,  
JAILROAD, POLICE BAZAR  
SHILLONG 793001, MEGHALAYA



## NONGPOH BRANCH:

1ST FLOOR, BELCREST BUILDING,  
NONGPOH PROPER,  
NONGPOH 793102, MEGHALAYA



## JOWAI BRANCH :

OPP. THOMAS JONES SYNOD  
COLLEGE, IAWMUSIANG  
JOWAI 793150, MEGHALAYA



## TURA BRANCH :

1ST FLOOR, AMBIKA MANSION,  
TURA BAZAR,  
TURA 794001, MEGHALAYA



## NONGSTOIN BRANCH:

1ST FLOOR,C/O SMT ANTIMON NONGRUM,  
NEW NONGSTOIN,  
NONGSTOIN 793119, MEGHALAYA

## Heads of Departments



**Shri Dipak Singha Roy**  
Chief Manager  
Sales & Strategy



**Shri Parween L Sahkhar**  
Chief Manager  
Chief Information Security Officer



**Shri Rangkyrshan B Lynser**  
Senior Manager  
Accounts



**Shri Evan Teilang Marboh**  
Senior Manger  
Advances



**Shri Mebanshan Wankhar**  
Manager  
NPA Management



**Shri Kumar Thapa**  
Manager  
Compliance

## Heads of Departments



**Shri Haniel D Surong**  
Manager  
IT



**Shri Mark A Kharbangar**  
Manager  
Audit



**Shri Peter R Marbaniang**  
Manger  
Financial Inclusion



**Shri Pratik Kumar Dey**  
Manager  
Treasury



**Shri Donakor War**  
Assistant Manager  
MIS



**Smt Evakordor Warjri**  
Assistant Manager  
P & HRD

# Key Performance Indicators

## KEY PERFORMANCE INDICATORS

2023-2024

2024-2025

₹ in '000

₹ in '000

NO. OF DISTRICTS COVERED	12	12
NO. OF BRANCHES	91	89
RURAL	71	69
SEMI-URBAN	16	16
URBAN	4	4
TOTAL STAFF (EXCLUDING SPONSOR BANK STAFF)	415	443
OF WHICH, OFFICERS	185	203
DEPOSITS	₹38816333	₹40331357
GROWTH %	7.69	3.90
BORROWINGS OUTSTANDING	₹532216	₹555244
GROWTH %	64.28	4.33
GROSS LOANS & ADVANCE OUTSTANDING	₹12591991	₹15184118
GROWTH %	16.25	20.59
PRIORITY SECTOR	₹7554650	₹9470811
NON-PRIORITY SECTOR	₹5037341	₹5713307
SCS AND STS	₹12354160	₹14866019
SF/MF/AL	₹2648800	₹3770994
MINORITIES	₹11889700	₹13324501
CD RATIO	32.44	37.65
INVESTMENTS OUTSTANDING	₹8895742	₹9707939
SLR INVESTMENT OUTSTANDING	₹7959350	₹8343470
NON-SLR INVESTMENT OUTSTANDING	₹936392	₹1364469

## ASSET CLASSIFICATION

STANDARD	₹11939075	₹14555653
SUB-STANDARD	₹96871	₹113978
DOUBTFUL	₹328897	₹278817
LOSS	₹227148	₹235670
TOTAL	₹12591991	₹15184118
STANDARD ASSETS AS % TO GROSS LOANS & ADVANCES	94.81	95.86

# Key Performance Indicators

## AVERAGES

	2023-2024	2024-2025
	₹ in '000	₹ in '000
AVERAGE DEPOSIT	₹35099625	₹37205155
GROWTH %	5.70	6.00
AVERAGE BORROWINGS	₹3529612	₹618097
GROWTH %	-17.65	75.12
AVERAGE GROSS LOANS AND ADVANCES	₹11239286	₹13544801
GROWTH %	11.97	20.51
AVERAGE INVESTMENT	₹23801355	₹23836856
GROWTH %	4.37	0.15
AVERAGE SLR INVESTMENT	₹7775413	₹8339934
AVERAGE SLR INVESTMENT AS % OF DEPOSIT	9.06	7.26
AVERAGE NON-SLR INVESTMENT	₹16025943	₹15496922
AVERAGE NON-SLR INVEST. AS % OF AVER. DEPOSIT	2.23	3.30
AVERAGE WORKING FUNDS	₹37220035	₹40309661

## PRODUCTIVITY

PER BRANCH	₹564927	₹623769
PER STAFF	₹123875	₹125317

## RECOVERY PERFORMANCE

DEMAND	₹4158235	₹3670720
RECOVERY	₹3189675	₹2593026
OVERDUES	₹96856	₹1077694
RECOVERY % (JUNE 2024 POSITION)	76.71	70.64

## SECTOR

<b>FARM SECTOR</b>		
DEMAND	₹902714	₹1588904
RECOVERY	₹689871	₹1242511
OVERDUES	₹212843	₹627401
RECOVERY % (JUNE 2024 POSITION)	76.42	78.20
<b>NON-FARM SECTOR</b>		
DEMAND	₹3255521	₹2081816
RECOVERY	₹2499804	₹1350515
OVERDUES	₹755717	₹731301
RECOVERY % (JUNE 2024 POSITION)	76.79	64.87

# Key Performance Indicators

## ADVANCES

2023-2024

2024-2025

₹ in '000

₹ in '000

LOANS ISSUED DURING THE YEAR  
GROWTH %

₹4390416  
16.37

₹6431206  
46.48

PRIORITY SECTOR  
NON-PRIORITY SECTOR  
SCS AND STS  
SF/MF/AL  
MINORITIES

₹2346326  
₹2044090  
₹4311229  
₹1058292  
₹4149153

₹3941771  
₹2489435  
₹6346079  
₹2645603  
₹5635158

## PROFITABILITY ANALYSIS

INTEREST PAID ON:

DEPOSITS  
BORROWINGS

₹1160091  
₹17930

₹1316974  
₹37557

SALARIES

₹420510

₹629347

OTHER OPERATING EXPENSES

₹246233

₹322584

PROVISIONS MADE DURING THE YEAR

AGAINST NPA  
OTHER PROVISIONS

₹19764  
₹179599

₹0  
₹69096

INTEREST RECEIVED ON -

LOANS & ADVANCES  
INVESTMENT  
OTHERS

₹997601  
₹651023  
₹1157950

₹1181426  
₹670481  
₹1163486

OTHER INCOME

₹110215

₹188725

LOSS/PROFIT

₹623055

₹627608

# Key Performance Indicators

## OTHER INFORMATION

2023-2024

2024-2025

₹ in 1000

₹ in 1000

SHARE CAPITAL DEPOSIT RECEIVED	259.76	259.76
DEPOSIT INSURANCE & CREDIT GUARANTEE CORP.		
CLAIMS SETTLED –CUMULATIVE	-	-
CLAIMS RECEIVED BUT PENDING ADJUSTMENT	-	-
CLAIMS PENDING WITH THE CORPORATION	-	-
CUMULATIVE PROVISIONS		
FOR NPAS	₹652916.23	₹535674.26
FOR STANDARD ASSETS	₹19758.472	₹49480.62
INTEREST DE-RECOGNISED		
DURING THE YEAR	-	-
CUMULATIVE	-	-
LOANS WRITTEN-OFF DURING THE YEAR		
NO. OF ACCOUNTS	218	169
AMOUNT	₹50397	₹144486
ACCUMULATED LOSS	-	-
RESERVES & SURPLUS	₹2861436	₹3489044
NET NPAS	₹0	₹92791
PROVISIONS TO GROSS NPAS	100	85.24
GROSS NPAS TO ADVANCES	5.19	4.14
NET NPAS ADVANCES	0	0.61
CRAR	15.33	16.55

# Report of the Board of Directors for 2024-25

We are pleased to present Meghalaya Rural Bank's forty-fourth Annual Report, along with the audited statement of accounts and Auditors' Report for the financial year ended 31st March 2025.

## CAPITAL STRUCTURE, RESERVES, AND CAPITAL ADEQUACY

### AUTHORISED CAPITAL AND PAID-UP CAPITAL

The Bank's authorised share capital and fully paid-up capital stood unchanged at ₹ 2,000 crore and ₹ 2,59,76,000 respectively during the year.

*Table 1: Paid-up/Issued Share Capital - March 2025*

Shareholders	Share amount (₹)	Holding percentage
Government of India	1,29,88,000	50
State Bank of India	90,91,600	35
Government of Meghalaya	38,96,400	15
	2,59,76,000	100

### RESERVES, NET WORTH, AND CAPITAL ADEQUACY

The Bank achieved a notable 21.74% increase in net worth and a 16.55% improvement in capital adequacy in the fiscal year 2024-25.

*Table 2: Net Worth (₹ in Crores)*

	2021-22	2022-23	2023-24	2024-25
Share capital	2.60	2.60	2.60	2.60
Reserves	71.43	85.86	102.18	119.85
Accumulated profit	114.66	137.97	183.96	229.05
Total	188.69	226.43	288.74	351.50
Increase	14.84%	20.00%	27.52%	21.74%

		2021-22	2022-23	2023-24	2024-25
	Tier I				
i	Paid-up capital	2.60	2.60	2.60	2.60
ii	Statutory reserves & surplus	71.42	85.86	101.44	117.13
iii	Accumulated profit	114.65	137.97	183.96	229.05
	<b>Total</b>	<b>188.67</b>	<b>226.43</b>	<b>288.00</b>	<b>348.78</b>
	Tier II				
iv	General provisions & reserves	7.10	7.56	8.85	9.89
	<b>Grand total (i to iv)</b>	<b>195.77</b>	<b>233.99</b>	<b>296.85</b>	<b>358.67</b>
v	Risk weighted assets	1540.40	1709.60	1936.18	2166.65
	<b>Capital to risk weighted assets</b>	<b>12.71%</b>	<b>13.69%</b>	<b>15.33%</b>	<b>16.55%</b>

## BUSINESS OVERVIEW AND PROFITABILITY

### BUSINESS GROWTH

The Bank reported a 7.99% increase in business this year, with the deposit level growing from ₹ 3881.63 crore to ₹ 4033.14 crore, loans and advances from ₹ 1259.19 crore to ₹ 1518.41 crore, and overall business from ₹ 5140.82 crore to ₹ 5551.55 crore. A detailed 13-year business trend report is provided below:

Year	Deposits	Loans & advances	Business	Increase
2013	995.30	378.85	1374.15	26.58%
2014	1041.56	503.10	1544.65	12.41%
2015	1192.61	615.83	1808.43	17.08%
2016	1269.29	649.72	1919.02	6.11%
2017	1795.67	658.73	2454.39	27.90%
2018	1858.64	664.48	2523.13	2.80%
2019	2136.26	702.84	2839.10	12.52%
2020	2265.89	758.63	3024.52	6.53%
2021	2688.09	841.86	3529.95	16.71%
2022	3265.59	946.91	4212.5	19.34%
2023	3604.18	1083.21	4687.39	11.27%
2024	3881.63	1259.19	5140.82	9.67%
2025	4033.14	1518.41	5551.55	7.99%

## NET AND OPERATING PROFIT

Net profit for the year stood at ₹ 62.76 crore compared to ₹ 62.30 crore in the previous year. Operating profit before provisions and contingencies had decreased by 16.35% from ₹ 107.2 crore to ₹ 89.76 crore.

Year	Income	Expenditure	Net profit
2012-13	94.53	66.25	28.29
2013-14	106.98	74.91	31.68
2014-15	123.69	85.00	30.06
2015-16	129.20	101.81	12.98
2016-17	143.72	115.80	11.65
2017-18	156.24	125.11	12.34
2018-19	181.26	132.37	0.81
2019-20	187.60	187.06	0.54
2020-21	188.97	188.03	0.94
2021-22	204.64	182.01	22.63
2022-23	244.01	206.25	37.76
2023-24	291.67	229.37	62.30
2024-25	320.41	257.65	62.76

## NET INTEREST INCOME

Interest earnings grew by 7.43% from ₹ 280.65 crore to ₹ 301.53 crore, and interest expenditure by 14.98% from ₹ 117.8 crore to ₹ 135.45 crore. Net interest income grew positively by 1.98 % from ₹ 162.85 crore to ₹ 166.09 crore.

## OPERATING INCOME/EXPENDITURE

Total operating income increased from ₹ 291.67 crore in March 2024 to ₹ 320.41 crore in March 2025, and operating expenditure from ₹ 66.67 crore to ₹ 95.19 crore over the same period.

## PROVISIONS

Provisions amounting to ₹ 6.91 crore were made during 2024-25. The item-wise details are as under:

Provision for :	2021-22	2022-23	2023-24	2024-25
Standard assets	0.41	0.46	0.55	0
Bad & doubtful debt	4.34	6.004	1.97	0
Wage revision arrears	0	0	10.47	0
Pension payment	21.00	19.15	3.46	4.00
Gratuity	0.19	0.13	0	0.55
Leave encashment	0.50	0.05	3.11	1.07
Investment Fluctuation Reserve	0.02	0.95	0	0
Bonus	0	0.0006	0	0
Theft/robbery/burglary/embezzlement	0.02	0	0.07	0
Provision for NPS arrears	0	0	0	1.21
Provision for audit fees	0	0	0	0.08
Total	26.51	26.76	19.64	6.91

## BALANCE SHEET SIZE

The Bank's balance sheet size grew by 4.51% from ₹ 4330.39 crore in March 2024 to ₹ 4525.93 crore in March 2025.

## BUSINESS RATIOS

The business ratios indicate an overall strong improvement in the fiscal year 2024-25.

*Table 7: Business ratios (₹ in Crores)*

		2021-22	2022-23	2023-24	2024-25
i	Interest income as percentage of working fund	6.34	6.57	7.54	7.48
ii	Non-interest income as percentage of working fund	0.35	0.38	0.30	0.47
iii	Operating profit as percentage of working fund	1.86	2.22	2.34	2.23
iv	Return on assets	0.69	1.00	1.67	1.56
v	Business (deposits + advances) per employee	10.30	11.66	12.38	12.53
vi	Profit per employee (in lakhs)	5.53	9.39	15.01	14.17

## DEPOSITS

Details of the Bank's deposit growth and deposit mix, including a notable 75.48% CASA ratio, are provided below:

*Table 8: Deposit growth (₹ in Crores)*

31st March	Deposit level	Increase
2013	995.30	23.27%
2014	1041.56	4.65%
2015	1192.61	14.50%
2016	1269.29	6.43%
2017	1795.66	41.47%
2018	1858.65	3.51%
2019	2136.26	14.94%
2020	2265.89	6.07%
2021	2688.09	18.63%
2022	3265.59	21.48%
2023	3604.18	10.37%
2024	3881.63	7.69%
2025	4033.14	3.90%

*Table 9: Deposit mix (₹ in Crores)*

	Mar'22	Mar'23	Mar'24	Mar'25
Current Account	176.14	153.68	112.04	117.35
Savings Bank	2277.43	2592.89	2823.89	2926.72
Sundries	-	-	-	-
CASA total	2453.57	2746.57	2935.93	3044.07
Term deposits	785.33	827.49	913.76	953.92
Recurring deposits	26.69	30.12	31.94	35.14
Grand total	3265.59	3604.18	3881.63	4033.13

## ADVANCES

### TOTAL DISBURSEMENT AND OUTSTANDING

The Bank's total credit portfolio increased by 20.58% from ₹ 1259.2 crore in March 2024 to ₹ 1518.4 crore in March 2025, compared to a 16.25% growth in the previous year.

*Table 10 : Credit portfolio (₹ in Crores)*

Loans & advances	2022-23				2023-24				2024-25			
	Disbursed		Yr. end outstanding		Disbursed		Yr. end outstanding		Disbursed		Yr. end outstanding	
	Accts	Amt.	Accts	Amt.	Accts	Amt.	Accts	Amt.	Accts	Amt.	Accts	Amt.
KCC	11363.00	69.63	34797.00	200.74	11966.00	79.45	39410.00	237.31	15575.00	113.10	43532.00	274.22
Other agricultural loans	359.00	10.15	442.00	2.96	77.00	3.59	358.00	5.72	37.00	1.92	327.00	6.12
AATL	55.00	0.61	898.00	6.82	52.00	0.71	783.00	6.00	178.00	1.31	773.00	5.44
JLGs	-	-	7.00	0.04	1.00	0.01	6.00	0.04	-	-	5.00	0.04
NRLM	2732.00	40.71	8032.00	84.24	3612.00	83.53	10251.00	143.78	4349.00	152.80	13182.00	214.78
Other SHGs	14.00	0.25	167.00	1.35	110.00	2.09	228.00	2.88	27.00	0.57	135.00	1.83
Small Businesses	725.00	6.40	4627.00	150.39	1628.00	20.43	4694.00	131.38	2292.00	48.17	5476.00	153.42
Transport operators	117.00	5.58	530.00	15.71	77.00	3.52	448.00	12.31	31.00	2.74	323.00	9.61
PMEGP	459.00	16.08	1062.00	30.65	569.00	22.89	1476.00	63.46	569.00	35.53	1941.00	101.40
Other SSI	9.00	0.34	169.00	6.93	6.00	0.06	114.00	4.09	16.00	0.94	63.00	1.96
Housing	122.00	8.78	1109.00	98.87	203.00	18.04	1179.00	115.94	245.00	35.99	13260.00	144.60
Education loan	53.00	0.68	359.00	7.68	35.00	0.31	348.00	9.21	71.00	1.06	370.00	9.75
GCC	16.00	0.04	780.00	1.23	-	-	398.00	0.66	-	-	204.00	0.35
PB	-	-	237.00	17.63	-	-	209.00	22.71	-	-	1467.00	23.56
Priority sector	16024.00	159.25	53216.00	625.24	18336.00	234.63	59902.00	755.49	23393.00	394.20	69124.00	947.08
Non-Priority sector	3938.00	218.02	10456.00	457.97	3158.00	204.41	9877.00	503.73	3346.00	248.90	9330.00	571.33
Total	19962.00	377.27	63672.00	1083.21	21494.00	439.04	69779.00	1259.20	26739.00	643.10	78454.00	1518.40

### ASSET MANAGEMENT HUBS (AMHS)

The Hub and Spoke model of centralised processing of credit proposals has contributed substantially to improving the quality of the Bank's loan assets. The two AMHS operating out of Shillong and Jowai together accounted for the processing close to a third of all loans sanctioned by amount, and about a fifth by number of accounts as at the end of 2024-25.

## AGRICULTURAL CREDIT

The agricultural sector is the Bank's key focus area and notably, the credit outstanding in this sector increased by 42.40% over the year, rising from ₹ 264.88 crore in 31st March 2024 to ₹ 377.19 crore in 31st March 2025. As at the end of March 2025, agricultural credit accounted for 24.84% of total credit outstanding.

### PRIORITY SECTOR LENDING (PSL)

The Bank's priority sector constituted 62.37% of the total credit outstanding in March 2024, compared with 59.99% in March 2024.

*Table 11: Priority Sector Lending (PSL) (₹ in Crores)*

	Mar'22		Mar'23		Mar'24		Mar'25	
PSL	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
Disbursed	13967.00	121.59	16024.00	159.25	18336.00	234.63	23393.00	394.18
Outstanding	49907.00	562.83	53216.00	625.24	59902.00	755.47	69124.00	947.08

### FINANCING UNDER VARIOUS GOVERNMENT-SPONSORED SCHEMES

The progress achieved in financing entrepreneurs under various government-sponsored schemes during 2024-25 is detailed below.

#### NRLM (NATIONAL RURAL LIVELIHOODS MISSION) - AAJEEVIKA

*Table 12: SHG financing under NRLM - Aajeevika (₹ in Crores)*

	31st March 2023				31st March 2024				31st March 2025			
	Disbursed		Outstanding		Disbursed		Outstanding		Disbursed		Outstanding	
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
Revolving fund	2732.00	40.71	8031.00	84.23	3612.00	83.53	10251.00	143.78	4349.00	152.80	13182.00	214.78
Activity loan	-	-	1.00	30.00	-	-	-	-	-	-	-	-
Total	2732.00	40.71	8032.00	114.23	3612.00	83.53	10251.00	143.78	4349.00	152.80	13182.00	214.78

### PMEGP (PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME)

*Table 13: Financing under PMEGP (₹ in Crores)*

March	Disbursed		Outstanding	
	Accts.	Amt.	Accts.	Amt.
2017	71.00	2.03	464.00	13.09
2018	110.00	3.11	801.00	20.45
2019	125.00	4.01	524.00	10.33
2020	163.00	3.79	584.00	11.94
2021	106.00	1.79	625.00	12.16
2022	152.00	2.21	685.00	12.38
2023	459.00	16.07	1062.00	30.64
2024	469.00	22.88	1476.00	63.45
2025	569.00	35.53	1941.00	101.40

## PMMY (PRADHAN MANTRI MUDRA YOJANA)

*Table 14 : Financing under MUDRA, March 2025 (₹ in Crores)*

	SHISHU			KISHORE			TARUN			Total		
	(Loans up to ₹ 50,000)			(Loans of ₹ 50,000 to ₹ 5 lac)			(Loans of ₹ 5lac to ₹ 10 lac)					
	Accts	Disbd	Outs	Accts.	Disbd	Outs.	Accts.	Disbd	Outs.	Accts.	Disbd	Outs.
STs	2021.00	9.56	7.16	1284.00	26.84	22.50	274.00	21.90	17.17	3579.00	58.30	46.82
General	150.00	0.70	0.51	105.00	2.22	1.78	26.00	2.11	1.63	281.00	5.03	3.92
Total	2192.00	10.36	7.75	1396.00	29.18	24.38	301.00	24.08	18.87	3889.00	63.62	51.00
Of above, entrepreneurs :	4.00	0.02	0.02	20.00	0.70	0.64	17.00	1.64	1.27	41.00	2.37	1.92
New	1027.00	4.82	4.12	791.00	14.46	13.01	115.00	9.38	8.10	1933.00	28.66	25.23
Women	1531.00	7.18	5.34	785.00	14.43	12.31	128.00	9.98	7.91	2444.00	31.59	25.56
Other minorities	21.00	0.11	0.09	7.00	0.11	0.10	1.00	0.08	0.07	29.00	0.29	0.26

## PMAY (PRADHAN MANTRI AWAS YOJANA) - HOUSING FOR ALL (URBAN MISSION)

*Table 15 : Financing under PMAY (₹ in Crores)*

	2020-21		2021-22		2022-23		2023-24		2024-25	
	Disb.	Outst.	Disb.	Outst.	Disb.	Outst.	Disb.	Outst.	Disb.	Outst.
Accts.	-	28.00	-	27.00	-	26.00	-	19.00	0.00	15.00
Amt.	-	1.43	-	1.18	-	0.93	-	0.61	0.00	0.48

## LENDING TO SCHEDULED TRIBE COMMUNITIES

*Table 16 : Lending to Scheduled Tribe communities (₹ in Crores)*

	2022-23				2023-24				2024-25			
	Disbursed		Outstanding		Disbursed		Outstanding		Disbursed		Outstanding	
		As % of total disbursed		As % of total Outstanding		As % of total disbursed		As % of total Outstanding		As % of total disbursed		As % of total Outstanding
Accts.	19707.00	98.72	62771.00	98.58	21189.00	98.58	68766.00	98.55	26311.00	98.40	76862.00	97.97
Amt.	371.45	98.46	1065.70	98.38	431.12	98.20	1235.00	98.10	633.70	98.53	1484.00	97.70

## CREDIT INFORMATION COMPANIES

The Bank is registered as an affiliate of the Credit Information Bureau (India) Ltd., Equifax Credit Information Services Pvt. Ltd., Experian Credit Information Company of India Pvt. Ltd., and CRIF High Mark Credit Information Services Pvt. Ltd. and considers the credit history of loan applicants in its credit decisions.

## CERSAI (CENTRAL REGISTRY OF SECURITIZATION ASSET RECONSTRUCTION AND SECURITY INTEREST OF INDIA)

As of 31st March 2025, all equitable mortgages and hypothecations in respect of loans eligible for coverage under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, have been registered with CERSAI.

## ACP (ANNUAL CREDIT PLAN), 2024-25

Attainment of the ACP targets for 2024-25 is documented below:

Sector	Target		Achievement	
	Accts.	Amount	Accts.	Amount
Short term credit (Crop loan)	15459.00	123.92	15456.00	112.37
Investment credit for agri. & allied agri.	6035.00	70.12	4493.00	152.19
Total agriculture	21494.00	194.04	19949.00	264.56
Non-farm sector (MSME)	6818.00	211.43	3125.00	92.52
Other priority sector	2378.00	81.53	319.00	37.09
Grand total	23872.00	275.57	20268.00	301.65

## BORROWINGS

The following table presents an overview of our borrowings:

	Mar'20	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
NABARD	31.75	30.19	38.47	25.98	47.07	49.63
NSTFDC	3.11	2.61	2.37	2.34	2.37	2.37
Total	34.87	32.80	40.84	28.32	49.44	52.00

## INVESTMENTS

The Bank's surplus funds were invested in accordance with the provisions of Section 24 of the Banking Regulation Act, and in conformity with RBI guidelines and alignment with the Bank's Board-approved investment policy. SLR funds were primarily deployed in purchasing government securities, with the SBI Securities Services Branch, Mumbai, managing the transactions. Non-SLR funds were allocated to current accounts and term deposit accounts of the sponsor bank and other banks, as well as selected mutual funds.

	Mar'21		Mar'22		Mar'23		Mar'24		Mar'25	
	Amt.	Yield	Amt.	Yield	Amt.	Yield	Amt.	Yield	Amt.	Yield
SLR	557.11	8.96%	693.63	7.09%	743.63	7.24%	795.90	7.40%	834.35	7.20%
Non-SLR (including inter-bank deposits)	1174.19	5.02%	1280.50	5.03%	1669.20	5.71%	1624.00	8.13%	1444.47	7.96%
Total	1731.30	6.29%	1974.20	5.76%	2412.80	6.19%	2420.00	7.88%	2278.82	7.69%

## CRR AND SLR

The Bank fully complied with the regulatory requirements for CRR and SLR. During the final reporting fortnight of 2024-25, specifically from 15th to 29th March 2025, an average of ₹ 165 crore was maintained in current account with the RBI to cover the CRR requirement of ₹ 156 crore, and an average of ₹ 834.34 crore was allocated under approved SLR avenues to meet the SLR requirement of ₹ 678.18 crore.

## FINANCIAL INCLUSION (FI)

### FLCs (FINANCIAL LITERACY CAMPS)

The Bank conducted a vigorous campaign to enhance and expand financial literacy across the state. A total of 169 Financial Literacy Camps (FLCs) were organised at various rural centres by our rural branches during the year. The financial support extended by NABARD, Shillong, and the contributions of the Banking Correspondents (BCs) in organising these FLCs are duly acknowledged.

### PMJDY (PRADHAN MANTRI JAN DHAN YOJANA)

The Bank actively promoted the opening of PMJDY accounts as part of its Financial Inclusion (FI) campaign. Notably, Phulbari branch emerged as the leading branch, successfully opening the highest number of PMJDY accounts (2223 accounts) during 2024-25.

*Table 26 : PMJDY accounts*

	No. of accounts					
	2022-23	Cumulative in Mar'23	2023-24	Cumulative in Mar'24	2024-25	Cumulative in Mar'25
Accounts opened	18869	278607	34205	312812	39746	352558
RuPay Debit Cards issued	7188	108227	9162	117389	13269	130658

### PRIME MINISTER'S SOCIAL SECURITY SCHEMES: PMJJBY, PMSBY, APY

Strong effort was made to educate customers regarding the benefits available under the Prime Minister's social security schemes, and to encourage eligible individuals to subscribe to these. In the past year, the branches most active in implementing the programme were Ringgre branch, with 2,192 enrolments under PMJJBY; Ringgre branch, with 2,407 enrolments under PMSBY; and Jaiaw

branch, with 281 enrolments under APY.

*Table 27 : Enrolment under the Prime Minister's social security schemes, 2024-25*

	Nos. of accounts		Nos. of accounts		Nos. of accounts	
	2022-23	Cumulative in March 2023	2023-24	Cumulative in March 2024	2024-25	Cumulative in March 2025
PMJJBY	60413	135616	55524	191140	67976	259116
PMSBY	65574	178310	70290	248600	85274	333874
APY	615	3489	624	4113	3350	7463
Total	126602	317415	126438	443853	156600	600453

## BCs (BANKING CORRESPONDENTS)

The Bank has a total of 496 active BCs (Business Correspondents) who played a crucial role in enhancing customer services and promoting financial inclusion alongside our field staff. We greatly appreciate the contributions rendered by MSRLS (Meghalaya State Rural Livelihoods Society) and our corporate BCs in this regard.

## CUSTOMER VALUE ENHANCEMENT

Progress in the cross-selling of SBI Life Insurance and SBI General Insurance products during the year was notable, and considerable advancement was made in expanding customer uptake of the policies.

### SBI LIFE INSURANCE

The Bank had tied up with SBI life Insurance Corporation Limited to meet the life insurance needs of the Bank's Customers, as part of Financial Inclusion apart from earning non-interest income. The Bank mobilized New Business Premium (NBP) of ₹ 8.11 Crore and earned a commission income of ₹ 1.70 Crore respectively during FY'25.

### SBI GENERAL INSURANCE

The Bank had tied up with SBI General Insurance CO. Ltd. For cross selling as a Corporate Agent to market general insurance products viz., Group Health Insurance Scheme and Group Personal Accidental Insurance Scheme apart from insurance of the Assets financed by the Bank. The Bank mobilized Gross Weighted Premium (GWP) of ₹ 4.35 Crore and earned a commission income of ₹ 0.38 Crore respectively during FY'25.

## LOAN RECOVERY AND NPA (NON-PERFORMING ASSET) MANAGEMENT

Loan recovery and NPA reduction were top priorities for the Bank. Through relentless follow-up actions and vigilant monitoring, the Bank by the end of the year successfully

*Table 20 : NPA management (₹ in Crores)*

	Mar'20	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25
NPA at the beginning of the year	83.41	87.89	92.75	72.20	69.76	65.29
Added during the year	15.79	37.96	67.80	61.76	49.92	51.03
NPA upgraded to Standard Assets	4.34	22.13	57.86	38.52	36.82	24.80
Recovered	1.44	9.48	25.99	20.99	12.53	14.23
Written-off	5.51	1.47	4.49	4.69	5.03	14.45
Total reduction during the year	11.31	33.10	88.35	61.20	54.40	53.48
Gross NPAs at the year-end	87.89	92.75	72.20	69.76	65.29	62.85
Gross NPA as % of total advances	11.59%	11.02%	7.63%	6.44%	5.19%	4.14%
NPA net of provisions	25.54	24.15	3.75	-	-	9.28
Net NPAs as % of total advances	3.37%	2.87%	0.40%	-	-	0.61%

### DCB AS OF JUNE 2024

*Table 21 : DCB (Demand Collection Balance) (₹ in Crores)*

	Demand		Collection		Over dues		Recovery%	
	Jun'23	Jun'24	Jun'23	Jun'24	Jun'23	Jun'24	Jun'23	Jun'24
Farm/Priority sector	90.27	158.89	68.98	124.25	21.28	34.64	76.42	78.20
Non-farm/ Non-Priority sector	325.55	208.18	249.98	135.05	75.57	73.13	76.79	64.87
Total	415.82	367.07	318.96	259.30	96.85	107.77	76.71	70.64

### SUITS-FILED UNDER SARFAESI ACT

*Table 22 : SARFAESI cases filed as of March 2025 (₹ in Crores)*

Pending cases at beginning of year	Cases filed during year	Cases closed during year	No. of cases outstanding	Amt. involved
9	23	22	10	1.47

### COMPROMISE SETTLEMENTS

*Table 24 : Compromise settlement/OTS/Write-off (₹ in Crores)*

	Mar'22		Mar'23		Mar'24		Mar'25	
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
LOANS WRITTEN OFF	522	4.5	147	2.1	218	5	163	15
OUT OF WHICH BAD DEBTS	522	4.5	147	2.1	218	5	163	15
COMPROMISE/ ONE TIME SETTLEMENT	265	4.3	392	5.6	171	5.9	220	3.1

## BAKIJAI (CERTIFICATE) CASES

*Table 23 : Bakijai (Certificate) cases filed (₹ in Crores)*

	Mar'22		Mar'23		Mar'-24		Mar'25	
	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.	Accts.	Amt.
PENDING AT THE BEGINNING OF THE YEAR	1989	12.62	2712	21.18	3130	27.75	3245	28.88
SETTLES DURING THE YEAR	1	0.002	4	0.002	3	0.010	1	0.080
ADDITION FILED DURING THE YEAR	727	8.550	570	7.900	118	1.130	190	1.543
PENDING AT THE END OF THE YEAR	2712	21.180	3130	27.750	3245	28.880	3434	30.343

## IRAC (INCOME RECOGNITION AND ASSET CLASSIFICATION)

*Table 25 : Assets classification and provisioning (₹ in Crores)*

	Mar-23				Mar-24				Mar-25			
	Secured	Unsecured	Total	Provision	Secured	Unsecured	Total	Provision	Secured	Unsecured	Total	Provision
Standard	768.64	244.79	1013.40	3.36	944.45	249.45	1194.00	3.91	1200.96	254.60	1455.56	4.95
Sub-std.	3.20	9.16	12.36	12.36	7.91	1.77	9.68	9.68	2.81	8.59	11.40	2.57
Doubtful 1	1.17	7.19	8.36	8.36	1.88	7.11	8.99	8.99	0.17	6.76	6.93	6.80
Doubtful 2	1.53	10.21	11.74	11.75	0.27	8.51	8.78	8.78	1.12	9.53	10.65	10.33
Doubtful 3	8.14	11.24	19.38	19.39	1.51	13.59	15.10	15.10	0.87	9.43	10.30	10.30
Loss	-	17.89	17.89	17.89	-	22.71	22.71	22.71	0.00	23.57	23.57	23.57
Total	782.68	300.48	1083.20	73.11	956.02	303.14	1259.00	69.17	1205.93	312.50	1518.41	58.52

## VIGILANCE ADMINISTRATION

The role of General Manager Vigilance is managed by a Chief Manager on deputation from the sponsor bank. The General Manager addressed all vigilance related issues, disciplinary cases, and customer complaints, and as part of preventive vigilance, conducted regular branch visits and organised the Bank's observance of Vigilance Awareness Week from 28th October 2024 to 3rd November 2024 centred on the theme of 'Say no to corruption; commit to the nation.'



Employees of the Bank taking the Vigilance Pledge

## MRB-RSETI, NONGSTOIN

The Rural Self Employment Training Institute (RSETI) at Nongstoin, established and sponsored by our Bank, performed commendably in the organising and conduct of training programmes.



Smt. Darishisha Marbaniang  
Director , MRB RSETI



Ongoing class in RSETI

*Table 28 : MRB-RSETI, Nongstoin : Training programmes conducted in 2024-25*

Prog.	Topic	Duration (in days)	No. of trainees	Of which, women
i	Piggery	10	17	15
ii	Poultry	10	20	13
iii	Commercial Horticulture	13	20	16
iv	Piggery	10	20	14
v	Piggery	10	21	18
vi	Poultry	10	35	30
vii	Piggery	10	35	26
viii	Piggery	10	19	14
ix	Poultry	10	20	14
x	2 Days RTP - One GP One BC Sakhi Mission	2	24	24
xi	2 Days RTP - One GP One BC Sakhi Mission	2	17	17
xii	Training Programme on Financial Literacy for FL CRPs	6	23	23
xiii	Training Programme on Financial Literacy for FL CRPs	6	13	23
xiv	Bank Mitra	6	35	35
xv	Piggery	10	24	17
xvi	Dairy Farming and Vermi Compost Making	10	20	11
xvii	2 Days RTP - One GP One BC Sakhi Mission	2	21	21
xviii	Piggery	10	21	17
xix	2 Days RTP - One GP One BC Sakhi Mission	2	16	21
	<b>Total</b>	149	421	369
	<b>Cumulative since inception</b>		2565	1867

## AUDIT AND INSPECTION

### RFIA (RISK FOCUSED INTERNAL AUDIT) AND SNAP AUDIT

*Table 29 : Internal audit & inspection of branches, 2024-25*

Inspection/ Audit	Pending in Mar'24	Br. which became due in 2024-25	Total branches due in 2024-25	Inspected/ audited in 2024-25
RFIA	NIL	53	53	52
Snap Audit	NIL	NIL	NIL	NIL

### CONCURRENT AUDIT

The Bank had engaged three Concurrent Auditors to scrutinise the day-to-day operations of its branches and Asset Management Hubs.

### STATUTORY INSPECTION BY NABARD UNDER SECTION 35(6) OF THE BANKING REGULATION ACT, 1949

The XXIV Statutory Inspection under Section 35(6) of the Banking Regulation Act, 1949, with reference to the financial position of March 2024, was conducted from 24th February to 17th March 2025 by inspectors from NABARD Regional Office, Guwahati. The Bank's compliance remarks on points highlighted in the Statutory Inspection Report were submitted to NABARD within the stipulated period.

### STATUTORY AUDIT

The closing statements of account for the year were audited by M. BORAR & CO., Guwahati (as Statutory Central Auditor) and SSD & Co., Shillong, as Statutory Branch Auditor. The Auditors have in their report confirmed that the accounting statements are in compliance with the applicable accounting standards issued by the ICAI.

## INFORMATION TECHNOLOGY

### MOBILE BANKING

The volume of transactions that took place during the year through different payment channels via mobile banking is as under:

*Table 30 : Volume of Mobile Banking payment transactions in 2024-25*

RTGS		NEFT		IMPS		UPI		Intra-Bank transfer	
No. of transactions	Value (in cr.)	No. of transactions	Value (in cr.)	No. of transactions	Value (in cr.)	No. of transactions	Value (in cr.)	No. of transactions	Value (in cr.)
651	13.02	84759	157.34	79616	262.92	15642546	10221.00	59397	132.42

### UNIFIED PAYMENT INTERFACE (UPI) SERVICES

During 2024-25, transactions amounting to ₹ 1020.57 crore were made through UPI

### INTERNET BANKING

The Bank had rolled out retail INB services with view-only rights for its customers several years ago. Transaction rights were authorised by the RBI on 28th September 2023 and the enhancement has fetched a good response from our institutional, business and SME segment customers.

### INFORMATION SYSTEM (IS) AUDIT

In compliance with NABARD and sponsor bank guidelines, Information Security (IS) Audit of the Bank was conducted from 16th July 2024 to 22th July 2024 by M/s. Sanjeev Raj & Associates. A rectification report on points relating to the IS Audit Report has been submitted to NABARD.

### ATM CARDS

The total number of ATM cards issued by the Bank up to the 2024-25 FY ending is as under:

*Table 31 : ATM Cards issued up to March 2025*

	No. of accounts	No. of Cards issued
Savings Bank Individual Accounts	941221	254269
PMJDY accounts	352558	130658

## HUMAN RESOURCE DEPARTMENT

### STAFF STRENGTH

*Table 32 : Staff position as on 31st March 2025*

Designation	Total	Out of total, STs	Out of total, women
Chief Managers (Scale IV)	5	4	2
Senior Managers (Scale III)	10	9	4
Managers (Scale II)	51	43	18
Assistant Managers (Scale I)	137	76	43
Officers - total	203	132	67
Office Assistants (Multipurpose)	174	130	65
Office Attendants (Multipurpose)	66	62	33
Staff - total	240	192	98
As % of total staff strength		73.13%	37.24%

### PROMOTIONS

Based on the promotion exercise conducted during the year, 2 officers were promoted from the Scale III to Scale IV grade, 5 officers from the Scale II to Scale III grade, 8 officers from the Scale I to Scale II grade, 13 Office Assistants to the Officer Scale I grade, and 8 Office Attendants to the Office Assistant cadre. The promotions took effect from 10th January 2025.

### RECRUITMENT

Based on the outcome of the Common Recruitment Process conducted by the IBPS (Institute of Banking Personnel Selection), the Bank recruited 1 Scale II Officer, 18 Scale I Officers, and 31 Office Assistants during the 2024-25 period. Two applicants were appointed as Office Attendants on compassionate grounds.

### TRAINING

The Bank prioritised equipping its officers and employees with the essential job awareness, skills, and outlook required to perform their banking duties with professionalism. To achieve this goal, the Bank systematically assessed training needs through surveys, conducted regular training sessions at its Learning Centre, and selected officers for deputation to reputed training institutions across the country.

### INDUSTRIAL RELATIONS

Relations with the various associations of officers and employees of the Bank were maintained in a cordial and cooperative atmosphere.

## SETTLEMENT OF TERMINAL BENEFITS

The Bank adhered to the practice of ensuring that terminal benefits for retiring staff are released within a month of their retirement.

## RIGHT TO INFORMATION (RTI)

Sixteen applications were received for information under the Right to Information Act, 2005 during 2024-25. Each of the application was promptly responded to within the legally mandated time-frame specified by the Act.

## POLICIES

The Board adopted the following policies during 2024-25 to enhance the Bank's procedural framework and streamline its various operations:

1	Capital Management Policy
2	Cyber Crises Management Plan (CCMP) Policy
3	Secure Coding Policy

## BOARD OF DIRECTORS

Sl No.	Designation	Name	Date of Joining
1.	Chairman, Meghalaya Rural Bank	Shri Ashish Yadav	23-07-2023
2.	Deputy General Manager, State Bank of India	Shri Subramanian S.	05.02.2024
3.	Deputy General Manager, NABARD	Shri Arun Kumar	04-04-2024
4.	Director Institutional Finance, Govt. of Meghalaya	Smt Niwanla Tariang	10-03-2023
5.	CEO M S R L S Government of Meghalaya	Shri Ramakrishna Chitturi, IAS	15-03-2022
6.	Deputy General Manager, RBI	Shri Navneet Singh Nagar	11-08-2022
7.	Deputy General Manager, State Bank of India	Shri Sujit Kumar	17-08-2023

Board meetings were held on 03rd June 2024, 16th July 2024, 03rd September 2024, 05th November 2024, 17th December 2024 and 05th February 2025.

# ACKNOWLEDGEMENTS

At the outset, the Board of Directors express heartfelt gratitude to the Bank's valued customers from across villages and towns of Meghalaya for their unwavering patronage and trust, granting Meghalaya Rural Bank the privilege of serving them. The Bank reaffirm its commitment to providing banking services of the highest standard, delivered with genuine courtesy, to all customers and aims to continually strive to enhance the efficiency of its operations.

The Board expresses profound thanks to the Government of India, Government of Meghalaya, Reserve Bank of India, NABARD, Sponsor Bank (State Bank of India) and other Financial Institutions for their valuable support and guidance in the Bank's functioning.

Over the past several years the Bank has had the privilege of maintaining a close working relationship with the Regional and Local offices of the RBI, NABARD and SBI; the State Government's Finance Department and the Meghalaya State Rural Livelihoods Society (MSRLS). We extend our sincerest gratitude to these agencies for their continued collaboration and support.

The Board also expresses sincere thanks to all the District Collectors and other important functionaries of all the districts of Meghalaya, where our Bank is operating, for their support and encouragement.

The Board would like to acknowledge the support rendered by our technology service provider viz., M/s C-Edge, the software solution provider and M/s National Payments Corporation of India.

This acknowledgment would be incomplete without recognising the Bank's dedicated staff, who form the backbone of our institution and serve as its ultimate ambassadors. Their proactive response to every call, and outstanding performance during 2024-25 have exceeded expectations. We also extend our appreciation to the Bank's officers' and employees' associations for their unwavering support.

For and on behalf of the Board of Directors of Meghalaya Rural Bank

**ASHISH YADAV**  
**CHAIRMAN**

# STATUTORY AUDITORS' REPORT



## M. BORAR & CO., Chartered Accountants

House No 223 Opp Petrol Pump, Bye Lane No -10 Rajgarh Road, Guwahati - 781 003  
Email- mborarco@gmail.com Ph -+91 361 3594709/94350 11616/98640 18747

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### INDEPENDENT AUDITORS' REPORT

To  
The Shareholders of  
The Meghalaya Rural Bank  
KJP Synod Complex  
Barik Point Shillong 783001

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of The Meghalaya Rural Bank as at 31st March, 2025, which comprise the Balance Sheet as at 31st March 2025, and the Profit and Loss Account and CRAR Statement and NPA Statement for the year then ended, and a summary of significant accounting policies and other explanatory information along with the Notes on Accounts incorporated in these financial statement. Incorporated in these financial statements are the returns of:

1. The Head Office and 24 Branches audited by us
2. 24 branches audited by other auditors.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to cooperative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2025,
- (b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date;

### **Report on Other Legal and Regulatory Requirements**

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the Act.

Subject to the limitation of the Audit as mentioned in the annexure indicate in para, We report that:

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the bank;

- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

Chartered Accountants  
FRN : 314255E

  
(CA. Manish Bagaria)  
Partner

Membership No. 303339  
UDIN: 25303339BMJGRL5651  
Date : 28<sup>th</sup> April 2025  
Place : Shillong



# BALANCE SHEET, PROFIT & LOSS ACCOUNT AND SCHEDULES

## Meghalaya Rural Bank Head Office : Shillong Audited Balance Sheet As At 31st March 2025 (Rs. in 000)

Particulars	Schedule	Current Year As on 31.03.2025	Previous Year As on 31.03.2024
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	25976	25976
Reserve and Surplus	2	3489044	2861436
Deposits	3	40331357	38816333
Borrowings	4	555244	532216
Other liabilities and provisions	5	857747	1067971
<b>TOTAL</b>		<b>45259368</b>	<b>43303932</b>
<b>ASSETS</b>			
Cash and Bank Balance with RBI	6	1792022	1992597
Balance with Bank & Money at Call and Short notice	7	15704794	17865928
Investments	8	9707939	8895742
Advances	9	14648444	11939075
Fixed Assets	10	119858	94985
Other Assets	11	3286311	2515605
<b>TOTAL</b>		<b>45259368</b>	<b>43303932</b>
Contingent Liabilities	12	<b>175493</b>	<b>105218</b>

Summary of Significant Accounting Policies

Notes to Accounts

Schedules as referred to above forms an integral part of the financial statements

For M. BORAR & CO.

Chartered Accountants

Firm Registration No. 303339

UDIN: 25303339BMJGRL5651

CA Manish Bagaria

Partner

Membership No. 303339

UDIN: 25303339BMJGRL5651

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GENERAL MANAGER

General Manager / महाप्रबंधक

Meghalaya Rural Bank

মেঘালয় গ্রামীণ বँক

Head Office : Shillong

প্রধান কার্যালয় : শিলাংগ

CHAIRMAN

Chairman / अध्यक्ष

Meghalaya Rural Bank

মেঘালয় গ্রামীণ বँক

Head Office : Shillong

প্রধান কার্যালয় : শিলাংগ

Place: Shillong

Date: 28<sup>th</sup> April 2025

# Meghalaya Rural Bank

Head Office : Shillong

## Audited Statement of Profit & Loss for the year ended 31st March 2025

(Rs In '000)

Particulars		Schedule	Current Year ended 31-03-2025	Previous Year ended 31-03-2024
<b>1</b>	<b>Interest Earned</b>	13	<b>3015393</b>	<b>2806574</b>
	a. Interest / Discount on Advances/Bills		1181426	997601
	b. Interest on Investments		670481	651023
	c. Interest on Balances with RBI and Other Inter Bank Funds		-	-
	d. Interest on Deposits with Banks		1150661	1145692
	e. Interest on RIDF		12825	12258
<b>2</b>	<b>Other Income</b>	14	<b>188725</b>	<b>110215</b>
	i. Commission, Exchange and Brokerage		35716	27096
	ii. Miscellaneous Income		153009	83119
<b>3</b>	<b>TOTAL (1+2)</b>		<b>3204118</b>	<b>2916789</b>
<b>4</b>	<b>Interest Expended</b>	15	<b>1354531</b>	<b>1178021</b>
<b>5</b>	<b>Operating Expenses</b>	16	<b>951931</b>	<b>666743</b>
	a. Employees Costs		629347	420510
	b. Other Operating Expenses		322584	246233
<b>6</b>	<b>Total Expenditure excluding Provisions and Contingencies (4+5)</b>		<b>2306462</b>	<b>1844764</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>		<b>897656</b>	<b>1072025</b>
<b>8</b>	<b>Provision (other than Tax) and Contingencies</b>		<b>69097</b>	<b>199362</b>
<b>9</b>	<b>Exceptional Items</b>		-	-
<b>10</b>	<b>Profit / Loss from Ordinary Activities before Tax (7-8-9)</b>		<b>828559</b>	<b>872663</b>
<b>11</b>	<b>Tax Expense</b>		<b>200951</b>	<b>249608</b>
	a. Provision for Taxation		200951	249608
	b. Deferred Tax Liability		-	-
<b>12</b>	<b>Net Profit for the period from Ordinary Activities after Tax (10-11)</b>		<b>627608</b>	<b>623055</b>
<b>13</b>	<b>APPROPRIATION</b>			
	a. Net Profit for the period		627608	623055
	b. Brought forward Profit		1839642	1379736
	c. Transfer to Statutory Reserves		156902	155764
	d. Transfer to Building Fund		-	0
	e. Transfer to Investment Fluctuation Reserve		19784	7385
	<b>Profit / Loss carried over to Balance Sheet</b>		<b>2290564</b>	<b>1839642</b>
<b>14</b>	<b>Basic and Diluted Earning Per Share (Face Value Rs.10)</b>		<b>241.61</b>	<b>239.86</b>

Summary of Significant Accounting Policies 17

Notes to Accounts 18

Schedules as referred to above forms an integral part of the financial statements

For M. BORAR & CO.  
Chartered Accountants  
Firm Registration No. 304255E

  
CA Manish Bagaria  
Partner  
Membership No. 303339  
UDIN: 25303339BMJGRL5651



GENERAL MANAGER  
General Manager / महाप्रबंधक  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বँক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ

  
CHAIRMAN  
Chairman / অধ্যক্ষ  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বँক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ



# MEGHALAYA RURAL BANK

Head Office : Shillong

Schedules forming part of Balance Sheet As at 31st March 2025

## SCHEDULE - I : CAPITAL

(Rs. in 000)

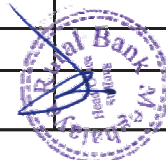
Particulars	Current Year ended 31.03.2025	Previous Year ended 31.03.2024
<b>Authorised Capital</b>		
(200,00,000,00 Equity Shares of Rs. 10/- each)	20000000	20000000
<b>Issued Capital</b>		
(25,97,600 Equity Shares of Rs. 10/- each)	25976	25976
<b>Subscribed Capital</b>		
(25,97,600 Equity Shares of Rs. 10/- each)	25976	25976
<b>Called up Capital</b>		
(25,97,600 Equity Shares of Rs. 10/- each)	25976	25976
Less : Call unpaid	-	-
Add : Forfeited Share	-	-
<b>TOTAL</b>	<b>25976</b>	<b>25976</b>



## SCHEDULE - 2 : RESERVES AND SURPLUS

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
<b>I</b>	<b>Statutory Reserve</b>		
	i) Opening Balance	846909	691145
	ii) Addition during the year	156902	155764
	iii) Deduction during the year	-	-
<b>Total</b>		<b>1003811</b>	<b>846909</b>
<b>II</b>	<b>Capital Reserve</b>		
	i) Opening Balance	-	-
	ii) Addition during the year	-	-
	iii) Deductions during the year	-	-
<b>Total</b>		-	-
<b>III</b>	<b>Share Premium</b>		
	i) Opening Balance	-	-
	ii) Addition during the year	-	-
	iii) Deductions during the year	-	-
<b>Total</b>		-	-
<b>IV</b>	<b>Building Fund</b>		
	i) Opening Balance	167500	167500
	ii) Additions during the year	-	0
	iii) Deductions during the year	-	0
<b>Total</b>		<b>167500</b>	<b>167500</b>
<b>V</b>	<b>Investment Fluctuation Reserve</b>		
	i) Opening Balance	7385	0
	ii) Addition during the year	19784	7385
	iii) Deductions during the year	-	0
<b>Total</b>		<b>27169</b>	<b>7385</b>
<b>VI</b>	<b>Balance in Profit and Loss Account</b>		
	i) Opening Balance	1839642	1379736
	ii) Addition during the year	450922	459906
	iii) Deductions during the year	-	-
<b>Total</b>		<b>2290564</b>	<b>1839642</b>
<b>GRAND TOTAL (I+II+III+IV+V)</b>		<b>3489044</b>	<b>2861436</b>



## SCHEDULE - 3 : DEPOSITS

(Rs. in 000)

Particulars			Current Year ended 31.03.2025	Previous Year ended 31.03.2024
<b>A</b>	<b>I</b>	<b>Demand Deposits</b>		
		i From Bank	--	--
		ii From Others	1173507	1120473
	<b>II</b>	Savings Bank Deposits	29267200	28238874
	<b>III</b>	<b>Term Deposits</b>		
		a. From Banks	--	--
		b. From Others	9890650	9456986
<b>Total</b>			<b>40331357</b>	<b>38816333</b>
<b>B</b>	i	Deposits of Branches in India	40331357	38816333
	ii	Deposits of Branches out side India	--	--
	<b>Total</b>			<b>40331357</b>

## SCHEDULE - 4 : BORROWINGS

(Rs. in 000)

Particulars			Current Year ended 31.03.2025	Previous Year ended 31.03.2024	
<b>I</b>	<b>Borrowings in India</b>				
	i	Reserve Bank of India	--	--	
	ii	Other Banks			
		a	State Bank of India	22250	22250
		b	Others	--	--
	<b>Total</b>			<b>22250</b>	<b>22250</b>
	iii	Other Institutions and Agencies :			
		a	National Bank for Agriculture & Rural Development	496263	470744
		b	National Scheduled Tribe Finance & Development Corporation	23713	23668
		c	National Housing Bank	12590	15554
		d	National Backward Classes Finance and Development Corporation	428	0
	<b>Total</b>			<b>532994</b>	<b>509966</b>
	<b>II</b>	<b>Borrowings outside India</b>		--	-
<b>Grand Total (I+II)</b>			<b>555244</b>	<b>52216</b>	

## SCHEDULE - 5 : OTHER LIABILITIES AND PROVISIONS

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
<b>I</b>	Inter Office Adjustment (Net)	1310	1080
<b>II</b>	Interest Accrued on :		
i	Deposits	398624	365899
ii	Borrowings	931	1660
	<b>Total Interest Accrued</b>	<b>399555</b>	<b>367559</b>
<b>III</b>	Provisions for :		
a	Audit Fees	750	1600
b	Gratuity	5491	0
c	Leave Encashment	10727	31094
d	Standard Assets	49481	58936
e	Income Tax	200951	326997
f	Wage Revision Arrears	0	104753
g	NPA Arrears	12128	0
h	Bonus	-	-
i	Depreciation on Investments	0	13285
j	Building Fund	-	-
k	Pension	40000	34638
l	RBI Deaf Claim Receivable	0	21
m	System Suspense Account	-	-
n	Demand Draft Received Realisation	-	-
o	Provision for Theft/ Burglary/ Fraud	2918	3081
p	Unreconciled entries with Bank Accounts	6201	6201
	<b>Total Provisions</b>	<b>328647</b>	<b>580606</b>
<b>IV</b>	Other Liabilities		
i	Subsidy Reserve Fund	59525	4783
ii	Deposits received on account of SBI	2113	2132
iii	ATM Settlement	21745	31358
iv	NEFT /RTGS /UPI/IMPS Settlement Account	0	-
v	Credit Balance in Advances Accounts	9964	30255
vi	Subsidy received for RSETI	625	625
vii	RSETI Construction Fund	3900	3900
viii	TDS Payable	5351	5058
ix	Pradhan Mantri Social Security Scheme	296	265
x	Goods & Service Tax	1554	14537
xi	Liability for unreconciled/suspense balances	0	9042
xii	Sundry Expenses Payable	5414	7381
xiii	Branch Clearing Account	12312	4713
xiv	Demand Draft Received Realisation	3761	3761
xv	System Suspense Account	-	-
xvi	Commission Payable to BC/ Recovery Agent	759	
xvii	Deferred Tax	916	916
	<b>Total Other Liabilities</b>	<b>128235</b>	<b>118726</b>
	<b>GRAND TOTAL (I+II+III+IV+V)</b>	<b>857747</b>	<b>1067971</b>

**SCHEDULE - 6 : CASH AND BALANCE WITH RESERVE  
BANK OF INDIA**

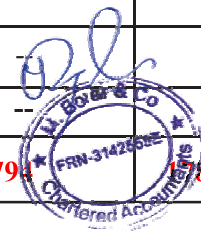
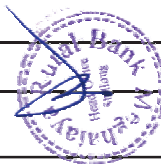
(₹ in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
I	Cash in hand (including Foreign Currency Notes)	120185	140510
II	Balance with Reserve Bank of India		
	i. In Current Account	1671837	1852087
	ii. In Other Accounts	--	--
<b>Total</b>		<b>1671837</b>	<b>1852087</b>
<b>GRAND TOTAL (I+II)</b>		<b>1792022</b>	<b>1992597</b>

**SCHEDULE - 7 : BALANCES WITH BANKS AND MONEY AT  
CALL AND SHORT NOTICE**

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
A	<b>In India</b>		
	I Balances with Banks		
	a In Current Account	2624574	2564254
	b In Other Deposits Accounts	13080220	15301674
	<b>Total</b>	<b>15704794</b>	<b>17865928</b>
II	Money at call and short notice:		
	a With Banks	--	--
	b With other Institutions	--	--
	<b>Total</b>	--	--
<b>Total (I+II)</b>		<b>15704794</b>	<b>17865928</b>
B	<b>Outside India</b>		
	i In Current Account	--	--
	ii In Other Deposit Accounts		
	iii Money at call and short notice		--
<b>Total</b>		--	--
<b>GRAND TOTAL (A+B)</b>		<b>15704794</b>	<b>17865928</b>



## SCHEDULE - 8 : INVESTMENTS

(₹ in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
<b>I</b>	<b>Investment in India</b>		
	i Government Securities	8343470	7959350
	ii Other Approved Securities	--	--
	iii Shares	--	--
	iv Debentures and Bonds	--	--
	v Subsidiaries and/or Joint Ventures	--	--
	vi Others - Mutual Fund	1364469	936392
	<b>Total</b>	<b>9707939</b>	<b>8895742</b>
<b>II</b>	<b>Investment outside of India</b>		
	a Government Securities	--	--
	b Subsidiaries and /or Joint Ventures	--	--
	c Other Investments	--	--
	<b>Total</b>	--	--
<b>GRAND TOTAL (I + II)</b>		<b>9707939</b>	<b>8895742</b>



## SCHEDULE - 9 : ADVANCES

(₹ in 000)

Particulars			Current Year ended 31.03.2025	Previous Year ended 31.03.2024
A	i	Bills purchased and discounted	--	--
	ii	Cash Credit, Overdraft, and Loans	6045790	4885732
	iii	Term Loans	8602654	7053343
	<b>Total</b>		<b>14648444</b>	<b>11939075</b>
B	a	Secured by Tangible Assets	12046100	9479395
	b	Covered by Bank/Govt. Guarantee	--	--
	c	Unsecured	2602344	2459680
<b>Total</b>			<b>14648444</b>	<b>11939075</b>
C	I	<b>Advances in India</b>		
	i	Priority Sector	8956738	6974426
	ii	Public Sector	--	--
	iii	Banks	--	--
	iv	Others	5691706	4964649
<b>Total</b>			<b>14648444</b>	<b>11939075</b>
	II	<b>Advance outside India</b>		
	a	Due from Banks	--	--
	b	Due from Others	14648444	11939075
	c	Others		
<b>Total</b>			--	--
<b>Grand Total (CI+CII)</b>			<b>14648444</b>	<b>11939075</b>



**SCHEDULE - 10 : FIXED ASSETS**

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
<b>I</b>	<b>Land</b>		
	i At cost as on 31st March of preceding year	15840	15840
	ii Addition During the year	--	--
	iii Deduction during the year	--	--
	<b>Total</b>	<b>15840</b>	<b>15840</b>
<b>II</b>	<b>Building</b>		
	a At cost as on 31st March of preceding year	--	--
	b Addition During the year	--	--
	c Deduction during the year	--	--
	<b>Total</b>	--	--
<b>III</b>	<b>Other Fixed Assets</b>		
	At cost as on 31st March of the preceding year	272866	241655
	Addition During the year	56141	31211
	Deletion During the year	98	--
	Depreciation to date	224891	193721
	<b>Total</b>	<b>104018</b>	<b>79145</b>
<b>Grand Total (I+II+III)</b>		<b>119858</b>	<b>94985</b>



## SCHEDULE - 11 : OTHER ASSETS

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
i	Interest Accrued on Investment	782816	822685
ii	Interest Accrued on Advances	0	-
iii	Advance Income Tax	275338	246843
iv	Stationery	4702	3731
v	Stamps	419	689
vi	Branch Clearing	0	0
vii	Advance for capital asstes and expenses	635	5751
viii	Unamortorised Premium on Investment	8128	9335
ix	Assets under construction	20712	3348
x	Liability for unreconciled /suspense balances	57275	0
xi	Others		
a	Interbank Settlement Account	1856824	1037757
b	RBI DEAF Notional Interest	0	21
c	GST Credit Input	3421	25258
d	Advances granted to the Staff	8662	8318
e	Rural Infrastructure Development Fund	257020	345317
f	Security Deposit	2800	2600
g	TDS Receivable	1894	871
h	Pre-Paid Expenditure (Insurance)	2954	--
i	Commission Receivable	0	--
j	Theft/ Burglary/ Fraud	2655	3081
k	Receivable from Income Tax	56	0
<b>कुल</b>		<b>2136286</b>	<b>1423223</b>
<b>महायोग</b>		<b>3286311</b>	<b>2515605</b>

## SCHEDULE - 12 : CONTINGENT LIABILITIES

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
i	Claims against the Bank not acknowledged as Debt - Disputed Income Tax	--	--
ii	Liability for partly paid investments	--	--
iii	Liability on account of outstanding forward	--	--
iv	Guarantees given on behalf of Constituents - In India	159919	98329
v	Acceptance, Endorsements and Other Obligations	--	--
vi	Other items for which the Bank is contingently liable	15574	10889
<b>Total</b>		<b>175493</b>	<b>109218</b>

### SCHEDULE - 13 : INTEREST EARNED

(Rs. in 000)

Particulars	Current Year ended 31.03.2025	Previous Year ended 31.03.2024
i Interest / Discount on Advances / Bills	1181426	997601
ii Interest on Investments	670481	651023
iii Interest on Balance with RBI and other Bank Funds	--	--
iv Interest on Deposit with Bank	1150661	1145692
v Interest on Rural Infrastrurre Development Fund	12825	12258
<b>Total</b>	<b>3015393</b>	<b>2806574</b>

### SCHEDULE - 14 : OTHER INCOME

(Rs. in 000)

Particulars	Current Year ended 31.03.2025	Previous Year ended 31.03.2024
i Commission, Exchange and Brokerage and Others	35716	27096
ii Recovery in written-off loan accounts	15311	12426
iii Profit on Sale of Fixed Assets	5	-
iv Profit on Sale of Securities	19784	311
v Commission on Bankassurance Business	23218	19527
vi Miscellaneous Income		
a Inspection Charge on Loans and Advances	21656	17666
b Leave Encashment Reimbursement from SBI Life	889	13701
c SMS Alert Charge	128	111
d ATM Charges	25105	11309
e Subsidy received from NABARD	450	5748
f Provision no longer required, written-back	36403	0
g Subsidy received from State Govt	10060	2320
<b>Total</b>	<b>94691</b>	<b>50855</b>
<b>Grand Total</b>	<b>188725</b>	<b>110215</b>

### SCHEDULE - 15 : INTEREST EXPENDED

(Rs. in 000)

Particulars	Current Year ended 31.03.2025	Previous Year ended 31.03.2024
Interest on deposits	1316974	1160091
Interest on Reserve Bank of India / Inter Bank Borrowings	37557	17930
<b>Total</b>	<b>1354531</b>	<b>1178021</b>

## SCHEDULE - 16 : OPERATING EXPENSES

(Rs. in 000)

	Particulars	Current Year ended 31.03.2025	Previous Year ended 31.03.2024
i	Salary Payments and Provisions to Employees	629347	420510
ii	Rent, Taxes and Lighting	41887	28220
iii	Printing and Stationery	6451	5791
iv	Advertisement and Publicity	429	459
v	Depreciation on Bank's Property	31267	22858
vi	Auditor's Fee and Expenses	768	3161
vii	Legal Charges	428	227
viii	Postage & Telephones Charges	3085	2671
ix	Repairs and Maintenance	1450	1021
x	Insurance	53410	51004
xi	Travelling and Conveyance Expenses	14847	13579
xii	Medical Expenses	3071	2579
xiii	CBS Expenses	55592	28926
xiv	AMC for Hardware	4565	2731
xv	Newspaper, Books and Periodical	869	845
xvi	Computer Expenses	1097	671
xvii	Fuels & Lubricant for Vehicle	-	0
xviii	Business Development	315	347
xix	Hiring Charge of Generator	7751	6646
xx	Hiring Charge of Vehicles	4101	3037
xxi	Trainings, Seminars and Recruitment	714	318
xxii	CSR	714	275
xxiii	ATM Charges	10219	9273
xxiv	SMS Alert Charge	8551	3266
xxv	Tax Consultancy Service	-	0
xxvi	Board Meeting Exepnses	-	0
xxvii	Exchange /Clearing Charges/Bank Charges	259	3228
xxviii	Remittance and Security Services	7118	2242
xxix	Premium paid on PSLC	250	310
xxx	Marketing	-	29
xxx1	Miscellaneous Expenses	63376	52519
	<b>TOTAL</b>	<b>951931</b>	<b>666743</b>



## DETAILS OF ITEM No. (xxx) OF SCHEDULE - 16

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
a	Financial Literacy Campaign	470	154
b	Water Supply and Washing Expenses	448	325
c	ATM Van	770	464
d	Carriage Charge	259	204
e	Expenses for Business Correspondents	23469	6621
f	Consultancy Fee for Bank's Doctor	165	75
g	Payment to Concurrent Auditor/s Contractual Retire Staff	3977	2139
h	Membership/Certification Fees	3271	4872
i	Digital Signatures	9	17
j	PMS Fund Management Fee	-	0
k	Other Sundry Expenses	30538	37648
<b>Total</b>		<b>63376</b>	<b>52519</b>

## DETAILS OF PROVISIONS AND CONTINGENCIES

(Rs. in 000)

Particulars		Current Year ended 31.03.2025	Previous Year ended 31.03.2024
a	Standard Assets	0	5532
b	Bad & Doubtful Debts	0	19764
c	Pension	40000	34638
d	Gratuity	5491	0
e	Bonus	-	0
f	Leave Encashment	10727	31094
g	Depreciation on Investment	-	0
h	Provision for Theft/Robry/Burglry/Embzlmnt Account	-	706
i	Provision for Unreconciled Accounts with Link Bank	-	2875
j	Provision for Wage Revision Arrears	-	104753
k	Provision for NPS Arrears	12128	0
l	Provision for Audit Fees	750	0
<b>TOTAL</b>		<b>69096</b>	<b>199362</b>



**DETAILS OF FIXED ASSETS : SCHEDULE - 10**

Category	Useful Life	Rate of Depreciation	ORIGINAL COST			ORIGINAL COST			ORIGINAL COST			WDA as on 31/03/2025	
			01/04/2024	Addition	Deduction	31/03/2025	01/04/2024	Addition	Deduction	31/03/2025	01/04/2024		Addition
I LAND		--	15840	--	--	15840	--	--	--	--	--	--	15840
II BUILDING		--	--	--	--	--	--	--	--	--	--	--	--
III OTHER FIXED ASSETS													
i Air Condition-F	8	12.50%	121	71	--	192	85	13	--	98	98	94	94
ii Computers & Peripherals	3	33.33%	98920	37621	--	136541	71417	20176	--	91593	44948	44948	44948
iii Server	4	25.00%	7282	--	--	7282	7282	--	--	7282	--	--	--
iv Operating Software	3	33.33%	2409	--	--	2409	2409	--	--	2409	--	--	--
v Software	3	33.33%	20307	4247	--	24554	19409	1243	--	20652	--	3902	3902
vi Electric Fittings	5	20.00%	8211	556	--	8767	6228	932	--	7160	--	1607	1607
vii Furnitures & fittings	10	10.00%	79814	7900	98	87616	59609	3713	98	63224	24392	24392	24392
viii Other Equipments	5	20.00%	129	145	--	274	25	40	--	65	209	209	209
ix Plants & Machineries	10	10.00%	29253	5070	--	34323	13360	2744	--	16104	18219	18219	18219
x Mobile Phone	3	33.33%	42	--	--	42	33	9	--	42	0	0	0
xi CCTV	8	12.50%	5023	26	--	5049	2852	561	--	3413	1636	1636	1636
xii VC Equipment	10	10.00%	362	--	--	362	223	27	--	250	112	112	112
xiii Refrigerator	5	20.00%	14	--	--	14	4	1	--	5	9	9	9
xiv SAFE & FRFC	20	5.00%	10778	504	--	11282	4495	403	--	4898	6384	6384	6384
xv Stabiliser	5	20.00%	2314	--	--	2314	2280	10	--	2290	24	24	24
xvi Vehicles	5	20.00%	7887	--	--	7887	4016	1397	--	7407	2480	2480	2480
<b>Total Other Assets</b>			<b>272866</b>	<b>56141</b>	<b>98</b>	<b>328909</b>	<b>193721</b>	<b>31268</b>	<b>98</b>	<b>274891</b>	<b>104018</b>	<b>104018</b>	<b>104018</b>
<b>TOTAL FIXED ASSETS</b>			<b>288706</b>	<b>56141</b>	<b>98</b>	<b>344749</b>	<b>193721</b>	<b>31268</b>	<b>98</b>	<b>274891</b>	<b>119858</b>	<b>119858</b>	<b>119858</b>

# MEGHALAYA RURAL BANK

ANNEXURE-I

## DETAILS OF FIXED ASSETS AND DEPRECIATION AS PER IT ACT FOR AY- 2025-26

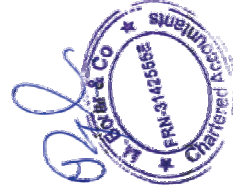
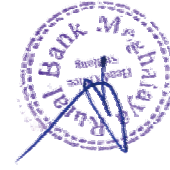
Items	As on 01/04/2024	Add during the year	Less during the year	Total	Dep. Rate	Dep. During the year	As on 31/03/2025
Furnitures & Fixture	42033764.24	8455342.71	97,500.00	50391606.95	10%	4858857.00	45532749.95
Plant & Machineries	21838675.49	5790906.74	-	27629582.23	15%	4096013.00	23533569.23
Vehicle	4893525.00	0.00	-	4893525	15%	734028.00	4159497.00
Computers	20098463.91	41894763.69	-	61993227.60	40%	21788697.00	40204530.60
<b>Total</b>	<b>88864428.64</b>	<b>56141013.13</b>	<b>97500.00</b>	<b>144907941.77</b>	<b>XXXXXX</b>	<b>31477595.00</b>	<b>113430346.77</b>

## PURCHASE DURING THE YEAR

Items	Upto Sept 24	After Sept 24	Total
Furnitures & Fixture	4751782.80	3703559.91	8455342.71
Plant & Machineries	5145241.07	645665.67	5790906.74
Vehicle	-	-	-
Computers	26851792.04	15042971.65	41894763.69
<b>Total</b>	<b>36748815.91</b>	<b>19392197.23</b>	<b>56141013.16</b>

## DEPRECIATION DURING THE YEAR

Items	Upto Sept 24	After Sept 24	Total
Furnitures & Fixture	2339277	2519580	4858857
Plant & Machineries	2023794	2072219	4096013
Vehicle	367014	367014	734028
Computers	9390051	12398646	21788697
<b>Total</b>	<b>14121036</b>	<b>17357459</b>	<b>31477595</b>



## SCHEDULE 17

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. GENERAL

##### BASIS OF PREPARATION

The financial statements have been prepared and presented under historical cost convention on accrual basis of accounting unless otherwise stated and comply with Generally accepted accounting principles, statutory requirements prescribed under Banking Regulation Act, 1949, circulars and guidelines issued by Reserve Bank of India from time to time and notified accounting standards by companies (Accounting Standards) Rules, 2006 to the extent applicable and current practices in Banking Industry in India.

##### USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

#### 2. Investments

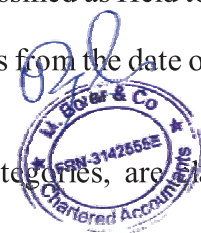
2.1 Classification and valuation of investments are made in accordance with the prudential norms prescribed by Reserve Bank of India read with clarifications / directions given by RBI.

2.2 The entire investment portfolio is classified into three categories, viz, Held to Maturity, Available for Sale and Held for Trading in line with the guidelines / directions of Reserve Bank of India. Disclosure of the investments under the three categories mentioned above is made under six classifications viz.,

- i. Government Securities
- ii. Other approved securities
- iii. Shares
- iv. Debentures
- v. Subsidiaries / Joint Ventures and
- vi. Others

#### 2.3 Basis Of Classification:

- i. Investments that the Bank intends to hold till maturity are classified as Held to Maturity.
- ii. Investments that are held principally for resale within 90 Days from the date of purchase are classified as Held for Trading.
- iii. Investments which are not classified in the above two categories, are classified as Available for Sale.



iv. An investment is classified under the above three categories at the time of its purchase. Shifting of securities from one category to another is done with the approval of the Board normally once in a year. Shifting is effected at the lower of acquisition cost / book value / market value on the date of transfer and the depreciation, if any, on such shifting is fully provided for and the book value of securities is changed accordingly.

2.4 Securities under 'Held to Maturity' are stated at acquisition costs unless such costs are higher than the face value, in which case the premium is amortized over the remaining period of maturity. Such amortization is shown under "Income on Investments– Schedule 13 item II as a netting item. In case, the cost is less than the redemption value, the difference being the unrealized gain, is ignored. Any diminution in value of investments in subsidiaries and joint venture, other than temporary in nature, is provided for each investment individually.

2.5 Securities under 'Available for sale' are valued scrip wise and depreciation/ appreciation is segregated category wise. While net appreciation is ignored, net depreciation under each category is provided for.

2.6 Securities under 'Held for Trading' are valued at market price and the net depreciation under each category is provided for and the net appreciation, if any, is ignored.

2.7 Cost of investment is based on the weighted average cost method category wise.

#### **2.8 Method Of Accounting – Settlement Date Accounting**

Settlement date accounting refers to (a) the recognition of an asset on the day it is received by the entity, and (b) the de-recognition of an asset and recognition of any gain or loss on disposal on the day it is delivered by the entity.

Accordingly, Bank follows settlement date accounting for the whole portfolio, SLR as well as Non SLR. Cost of investment is based on the weighted average cost method category wise.



- 2.9 The 'market value' for the purpose of valuation of investments included in the 'Available for Sale' and 'Held for Trading' categories is the market price of the scrip as available from the trades/quotes on the stock exchanges, price list of RBI, prices declared by Primary Dealers Association of India (PDAI) jointly with the Fixed Income Money Market and Derivatives Association of India (FIMMDA).

In respect of unquoted securities, the procedure adopted is as below:

a.	Government of India Securities: and State Government securities.	At rates put out by FIMMDA/PDAI/FBIL
b.	Other approved Securities, Preference Shares, Debentures and PSU Bonds:	On yield to maturity (YTM) basis at the rate prescribed by FIMMDA/PDAI/FBIL with such mark ups as laid down by RBI or FIMMDA/PDAI/FBIL
c.	Mutual Fund Units, Venture Capital Funds and Security Receipts:	At re-purchase price or Net Assets Value
d.	Treasury Bills, Cash Management Bill, Commercial Papers, Certificate of Deposits, Recapitalization Bonds, Subsidiaries, Joint Ventures and Sponsored Institutions:	At carrying cost.

- 2.10 In determining acquisition cost of investments:

- Incentive received on subscription is deducted from the cost of securities;
- Brokerage / commission/ stamp duty paid in connection with acquisition of securities are treated as revenue expenditure;
- Broken period interest, if any, paid on acquisition of investment is debited to profit & loss account. Broken period interest received on sale of securities is recognized as Interest Income.

- 2.11 Profit/ Loss on sale of investments is taken to profit and loss account. However, in case of profit on sale of investments in 'Held to Maturity' category, an equivalent amount of profit is appropriated to Capital Reserve.

## 2.12 Non Performing Investments

In respect of Non-Performing Securities, income is not recognized and appropriate provision is made for depreciation in the value of such securities as per Reserve Bank of India guidelines.

- 2.13 Dividend Income on shares and units of mutual funds is booked on receipt basis.

- 2.14 In the event, depreciation booked on account of MTM in the 'AFS' and 'Held for Trading' categories are found to be in excess of the required amount in any year, the excess is credited to the P & L Account and an equivalent amount is appropriated to an Investment Reserve Account in Schedule 2 – "Reserve & Surplus" under the head "Revenue and Other Reserves".

### 3. Advances

3.1 Advances are classified into “Performing” and “Non-Performing” assets and provisions are made as per the prudential norms prescribed by the Reserve Bank of India. Bank has made provisions on Non-Performing Assets as per the prudential norms prescribed by the RBI as under:

<b>Substandard Assets:</b>	<ul style="list-style-type: none"><li>i. A general provision of 15% on the total outstanding;</li><li>ii. Additional provision of 10% for exposures which are unsecured ab-initio (i.e. where realisable value of security is not more than 10 percent ab-initio);</li><li>iii. Unsecured Exposure in respect of infrastructure advances where certain safeguards such as escrow accounts are available – 20%.</li></ul>
<b>Doubtful Assets:-</b> - Secured portion:-	<ul style="list-style-type: none"><li>i. Upto one year – 25% to three years – 40% than three years – 100%</li></ul>
<b>Unsecured Portion</b>	- <b>100%</b>
<b>Loss Assets</b>	- <b>100%</b>

\* Unsecured exposure is defined as an exposure where the realizable value of the security, as assessed by the bank/ approved valuers/ Reserve Bank’s Inspecting Officers, is not more than 10 per cent, ab-initio, of the outstanding exposure.

3.2 Advances are stated net of de-recognized interest and provisions/ Technical write off made in respect of non-performing advances. Claims received from DICGC/ CGTMSE/ ECGC are not reduced from such advances till adjusted/ technically written-off whereas part recovery in all NPA accounts is reduced from advances.

3.3 Provisions on standard advances are made and are included under “Other Liabilities and Provisions” as per RBI’s guidelines.

3.4 For restructured/ rescheduled advances, provisions are made in accordance with the guidelines issued by RBI.

### 4. Fixed Assets

4.1 Premises and other Fixed Assets are stated at historical cost/revalued amount. In respect of premises, where segregation is not possible between land and superstructure, they are considered in the value of superstructure.

4.2 Premises taken on perpetual lease are considered as freehold premises and are not amortized.

## 5. Depreciation on Fixed Assets

5.1 Depreciation is provided for on -

5.1.1 Computers at 33.33%, on straight-line method; additions are depreciated for the full year irrespective of the date of addition as per RBI guidelines.

5.1.2 Depreciation on fixed Assets is charged on Straight Line Method (SLM) basis as per useful life of assets, considering residual value at 5% of original cost. Additions during the year are depreciated for the full year irrespective of its date of addition. The useful life and depreciation rate are given hereunder:

Sr. No.	Description of Fixed Assets	Useful Life	Depreciation Rate
1	Computers	3 Years	33.33%
2	Computer Software forming an integral part of the computer hardware	3 Years	33.33%
3	Computer Software which does not form an integral part of Computer hardware and cost of Software Development	3 Years	33.33%
4	Automated Teller Machine/ Cash Deposit Machine/Coin Dispenser / Coin Vending Machine	5 Years	20.00%
5	Servers	4 Years	25.00%
6	Network Equipment	5 Years	20.00%
7	<u>Other major fixed assets</u> Premises Vehicles Safe Deposit Lockers Furniture & Fixtures	60 Years 5 Years 20 Years 10 Years	1.58% 20.00% 5.00% 10.00%

5.1.3 Cost of premises is taken composite, wherever it is not possible to segregate the cost of land from the cost of the superstructure.

5.2 No depreciation is provided on assets sold/disposed of during the year.

5.3 Depreciation attributable to revalued portion of the assets is charged to Profit & Loss Account and equivalent amount is transferred from Revaluation Reserve Account to Revenue Reserve Account.

## 6 Revenue Recognition

6.1 Income and expenditure are accounted for on accrual basis unless otherwise stated.

6.2 Income on non-performing assets is recognized on realization basis in accordance with the prudential norms prescribed by Reserve Bank of India.



- 6.3 Partial recovery in non-performing assets is appropriated first towards principal and thereafter towards interest.
- 6.4 For cases covered under special schemes introduced by RBI viz. Scheme for Sustainable Structuring of Stressed Assets (S4A), Strategic Debt Restructuring, Flexible Structuring of Long Term Project Loans (5/25), Change in Ownership of Borrowing Entities (Outside Strategic Debt Restructuring Scheme), where subsequently the account turns NPA, any recovery shall be first credited to Interest on loans & Advances. Thereafter, the recovery shall be appropriated towards principal amount outstanding in the account. The accounting procedure shall be uniform and consistent in all accounts falling under above schemes.
- 6.5 Income on guarantees and letters of credit issued, locker rent, income from merchant banking transactions, money transfer services, dividend on shares, Interest on refund of income tax, commission on credit card, interest on overdue bills, processing fee, Government business including distribution of pension and income from units of mutual fund products and income from ATM operations are accounted for on receipt basis.
- 6.6 Rebate on compromised accounts is accounted for at the time of full and final adjustment of the account.
- 6.7 Interest on overdue Term Deposits is provided at the rate of interest applicable to Savings Bank Deposits.
- 6.8 Liability in respect of incremental lease rent on renewal of lease agreement is accounted for at the time of renewal of the lease.

## 7. Staff Retirement Benefits

- 7.1 Annual contribution to Gratuity Fund, Pension Fund and Leave Encashment Fund, Silver Jubilee Bonus and Retirement Gifts are provided for on the basis of an actuarial valuation.

## 8. Impairment of Assets

Impairment losses (if any) on Fixed Assets (including revalued assets) are recognized in accordance with AS 28 (Impairment of Assets) issued by the ICAI and charged off to Profit and Loss Account.

## 9. Taxes on Income

- 9.1 Current Income Tax is measured at the amount expected to be paid considering the applicable tax rates and favorable judicial pronouncement/ legal opinions.
- 9.2 In accordance with AS-22 Deferred Tax comprising of tax effect of timing differences between taxable and accounting income for the period, is recognized keeping in view the consideration of prudence in respect of Deferred Tax Assets/Liabilities.



## SCHEDULE 18: NOTES ON ACCOUNTS:

- 1) It has been observed in some Branches that where a Customer has taken Loan against Bank owns FDR, when the FDR gets renewed at a Rate different than previous rate, Interest Rate on Loan is not getting changed, due to this cases has been found where there is a Revenue Loss to the Bank.
- 2) On test check basis, it has been found that the Branch Managers are authorised to alter the Rate of Interest in the system, in our opinion the same to be restricted at the Branch level.
- 3) As per traces Portal there is a Demand of TDS of Rs. 19,84,650.00, we suggest to get the same reconciled at the earliest or to make payment of the same without delay as the Interest will keep on increasing.  
Out of above Rs. 14,81,490.00 relates to cases before F/Y 2021 - 22.
- 4) There is an Outstanding Demand of Rs . 52,945.00 in Income Tax for F/Y 2021- 22, we suggest to get the same reconciled at the earliest or to make payment of the same without delay as the Interest will keep on increasing (Interest@ 3% per month will be charged for the delay period)
- 5) In some of the Branches, we have come across that there is a Head in Balance Sheet as Interest Payable on Current Account, as informed to us at the Head Office level, same is due to some issues in classification as Bank is not giving and Interest to Current A/c holders, the same needs to be rectified on an urgent basis .
- 6) There is a Head of Savings Account in Head Office Balance Sheet, as informed to us at the Head Office level, same is due to some issues in classification and no such Account exists and the Bank is also Calculating Interest on the same head, the same needs to be resolved on Urgent basis and Interest on the same has been reversed from our part by giving a MOC.
- 7) In Jowai Branch, there is a Bank Account with Punjab National Bank wherein the Bank has debited Charges of Rs 3,11,442.12 as Cash handling charges, proper due care to be given for such things and request to be given to PNB for reversal of charges, in case the same is not reversed, we recommend to debit the same in Profit and Loss Account of the Branch.  
  
Also Bank Reconciliation Statement of some Branches and some Accounts is not reconciled properly and old transactions have not been given effect, there lies a difference between the Balance as per Financial Statement and as per Bank . However, as informed to us, a separate person has been deployed for the same for reconciliation of all the unreconciled Bank Entries which are pending for long and the same will be done in due course of time .
- 8) In case of Loan to NRLM Segment, it has been found that Rate of Interest is not properly feeded into the system , as informed to us, the same will be done through the System Administrator in the days to come.
- 9) Previous Year figures have been regrouped and rearranged wherever considered necessary.



**SCHEDULE 18: NOTES ON ACCOUNTS**

ANNEXURE III

**1. Regulatory Capital**

(a) Composition of Regulatory Capital

Sr. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i	Common Equity Tier 1 Capital(CET 1)* / Paid up share capital reserves (net of deductions, if any)@	351.00	288.00
ii	Additional Tier 1 Capital / Other Tier 1 Capital@		
iii	Tier 1 Capital (I + II)	351.01	288.00
iv	Tier 2 Capital	7.66	8.85
v	Total Capital (Tier I + Tier 2)	358.67	296.85
vi	Total Risk Weighted Assets (RWAs)	2166.64	1,936.18
vii	CET 1 Ratio (CET I as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAS@	16.20%	14.87%
viii	Tier 1 Ratio (Tier I capital as a percentage to RWAs)	16.20%	14.87%
ix	Tier 2 Ratio (Tier 2 capital as a percentage to RWAs)	0.35%	0.46%
x	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.55%	15.33%
xi	Leverage Ratio*	NA	NA
xii	Percentage of Shareholding of :		
	a) Government of India	50%	50%
	b) State Government (Govt. of Meghalaya)	15.00%	15.00%
	c) Sponsor Bank	35%	35%
xiii	Amount of paid-up equity capital raised during the year	0.00	0.00
xiv	Amount of non-equity Tier 1 Capital raised during the year of which:	0.00	0.00
	Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments etc.) Commercial Banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III component.	NIL	NIL
xv	Amount of Tier 2 Capital raised during the year, of which :	0.00	0.00
	Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments etc.) Commercial Banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III component.	NIL	NIL

\* Applicable for Commercial Banks. Leverage Ratio disclosure is only required by

@ Applicable for UCBs

Example : A UCB may disclose as under

Amount of Tier 2 Capital raised during the year of which	Current Year 31.03.2025	Previous Year 31.03.2024
a) Perpetual Cumulative Preference Shares	0.00	0.00
b) Redeemable Non-Cumulative	0.00	0.00
c) .....		

## 2. Asset Liability Management

### a) Maturity pattern of certain items of assets and liabilities

	Day 1	Day 2 to 7 Days	Day 8 to 14 Days	Day 15 to 30 Days	Day 31 to 3 Months	Over 3 Months to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and upto 3 Year	Over 3 Year and upto 5 Year	Over 5 Year	Total
<b>Deposits</b>	112.92	188.16	174.61	31.11	128.62	203.76	409.37	2,748.70	27.51	8.37	4,033.13
<b>Advances</b>	26.44	37.20	32.52	0.00	0.31	1.02	11.65	578.22	113.95	717.10	1,518.41
<b>Investments</b>	73.00	75.00	95.00	50.00	352.80	532.66	244.90	153.11	116.74	585.60	2,278.81
<b>Borrowings</b>	0.00	0.00	0.00	0.18	0.25	20.65	26.51	3.45	2.26	2.23	55.53
<b>Foreign Currency Assets</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Foreign Currency Liabilities</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## Investments

### Composition of Investment Portfolio.

As on 31/03/2024

(Amount in Rs. Crore)

(Current Year)

	Investments in India						Investments out side India					
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and joint ventures	Others	Total Investments in india	Govt. Securities (including local authorities)	Subsidiaries and joint ventures	Others	Investments outside India	Total Investments
<b>Held to Maturity</b>												
Gross	568.04	0.00	0.00	0.00	0.00	0.00	568.04	0.00	0.00	0.00	0.00	568.04
Less: Provision for Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	568.04	0.00	0.00	0.00	0.00	0.00	568.04	0.00	0.00	0.00	0.00	568.04
<b>Available for Sale</b>												
Gross	266.30	0.00	0.00	0.00	0.00	0.00	266.30	0.00	0.00	0.00	0.00	266.30
Less: Provision for Depreciation and Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	266.30	0.00	0.00	0.00	0.00	0.00	266.30	0.00	0.00	0.00	0.00	266.30
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>												
Gross	834.34	0.00	0.00	0.00	0.00	0.00	834.34	0.00	0.00	0.00	0.00	834.34
Less: Provision for Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	834.34	0.00	0.00	0.00	0.00	0.00	834.34	0.00	0.00	0.00	0.00	834.34

As on 31/03/2023

(Current Year)

(Amount in Rs. Crore)

	Investments in India						Investments out side India					
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and joint ventures	Total Investments in India	Govt. Securities (Including local authorities)	Subsidiaries and joint ventures	Others	Total Investments outside India	Total Investments	
<b>Held to Maturity</b>												
Gross	759.01	0.00	0.00	0.00	0.00	759.01	0.00	0.00	0.00	0.00	759.01	
Less: Provision for Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net</b>	<b>759.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>759.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>759.01</b>	
<b>Available for Sale</b>												
Gross	36.92	0.00	0.00	0.00	0.00	36.92	0.00	0.00	0.00	0.00	36.92	
Less: Provision for Depreciation and Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net</b>	<b>36.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>36.92</b>	
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Less: Provision for Depreciation and Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Total Investments</b>												
Gross	795.93	0.00	0.00	0.00	0.00	795.93	0.00	0.00	0.00	0.00	795.93	
Less: Provision for Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Less: Provision for Depreciation and Non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Net</b>	<b>795.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>795.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>795.93</b>	

**b) Movement of Provisions for Depreciation and Investment Fluctuation**

Particulars	Current Year	Previous Year
	31.03.2025	31.03.2024
I. Movement of provisions held towards depreciation on investments		
a) Opening Balance	1.32	1.32
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write Off/write back of excess provisions during the year	1.32	0.00
d) Closing Balance	0.00	1.32
II. Movement of Investment Fluctuation Reserve		
a) Opening Balance	0.74	0.00
b) Add: Amount transferred during the year	1.98	0.74
c) Less: Drawdown	0.00	0.00
d) Closing Balance	2.72	0.74
III. Closing balance in IFR as a percentage of closing balance of Investments in AFS/Current category	1.02%	2.00%



**d) Non-SLR Investment portfolio**

1. Non-performing non-SLR investments

Sl. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
a)	Opening Balance	0.00	0.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing Balance	0.00	0.00
e)	Total Provisions held	0.00	0.00

Sl. No.	Issue	Amount		Extent of Private		Extent of Below		Extent of Unrated Securities		Amount	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2										
a)	PSUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	Fis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries / Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>0.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

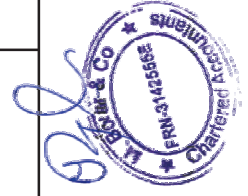


4 Asset Quality

a) Classification of Advances and provisions held

	Standard		Standard				Total
	Total Standard Advances		Sub- Standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAS</b>							
Opening Balance	1,193.90		9.69	32.89	22.71	65.29	1,259.19
Add: Addition during the year	643.12		24.46	13.88	12.71	51.05	694.17
Less: Reductions during the year	381.45		22.74	18.90	11.86	53.50	434.95
Closing Balance	<b>1,455.57</b>		<b>11.41</b>	<b>27.87</b>	<b>23.56</b>	<b>62.84</b>	<b>1,518.41</b>
Reductions in Gross NPAs due to							
Upgradation			15.16	10.88	0.00	26.04	26.04
Recoveries (excluding recoveries from upgraded a/cs)			7.58	5.44	0.00	13.02	13.02
Write-offs			0.00	2.58	11.86	14.44	14.44
<b>Provisions (excluding Floating Provisions)</b>							
Opening balance of provisions held	3.91		9.69	32.89	22.71	65.29	69.20
Add: Fresh provisions made during the year	0.81		0.01	0.01	12.71	12.73	13.54
Less: Excess provision reversed/Write-off loans	0.00		6.56	6.04	11.86	24.46	24.46
Closing balance of provisions held	4.72		3.14	26.86	23.56	53.56	58.28
<b>Net NPAS</b>							
Opening Balance	1,193.90		0.00	0.00	0.00	0.00	1,193.90
Add: Fresh Additions during the year			24.46	13.88	12.71	51.05	
Less: Reductions during the year			16.19	12.87	12.71	41.77	
Closing Balance	1,455.57		8.27	1.01	0.00	9.28	1,464.85
<b>Floating Provisions</b>							
Add: Additional Provisions made during the year							
Less: Amount drawn down during the year							
Closing Balance of Floating Provisions							13.54
							24.46

Ratios (in per cent)	Current Year 31.03.2025	Previous Year 31.03.2024
Gross NPA to Gross Advances	4.14%	5.19%
Net NPA to Net Advances	0.63%	0.00%
Provisions Coverage ratio	100.00%	100.00%



b) Sector-wise Advances and Gross NPAs

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances inthat Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances inthat Sector
<b>I</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	377.10	8.13	2.16%	264.89	8.33	3.14%
b)	Advances to industries sector eligible as priority sector lending	103.37	4.61	4.46%	67.54	4.16	6.16%
c)	Services	288.65	21.65	7.50%	275.18	23.19	8.43%
d)	Personal Loans	177.98	25.74	14.46%	147.85	25.25	17.07%
	<b>Subtotal (I)</b>	947.09	60.13	6.35%	755.46	60.92	8.06%
<b>II</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal Loans	571.32	2.71	0.47%	503.73	4.37	0.87%
	<b>Subtotal (II)</b>	571.32	2.71	0.47%	503.73	4.37	0.87%
	<b>TOTAL (I+II)</b>	<b>1,518.41</b>	<b>62.84</b>	<b>4.14%</b>	<b>1,259.19</b>	<b>65.29</b>	<b>5.19%</b>

Subsector-wise Advances exceeding 10 percent of the Outstanding of Total Advance

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances inthat Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances inthat Sector
I)	Agriculture Segment (20% of Total Advances)	377.20	8.13	2.16%	264.90	7.93	2.99%
II)	Housing Segment (18.68% of Total Advances)	302.28	2.37	0.79%	231.65	2.64	1.14%
III)	Personal Segment (29.08% of Total Advances)	423.43	2.55	0.60%	351.17	3.47	0.97%
IV)	SME Segment (26.27% of Total Advances)	392.03	26.26	6.70%	342.72	27.54	7.99%
	<b>TOTAL (I+II)</b>	<b>1,494.94</b>	<b>39.31</b>	<b>2.62%</b>	<b>1,190.44</b>	<b>41.58</b>	<b>3.47%</b>

Annexure III

**d) Particulars of resolution plan and restructuring**  
**ii) Details of Accounts Subjected to Restructuring**

	Agriculture and allied activities		Corporates (Excluding)		Micro, Small and Medium		Retail (Excluding)		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of Borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision Held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Standard	Number of Borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision Held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of Borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision Held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss	Number of Borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision Held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**f) Details of sates**

	Current Year 31.03.2025	Previous Year 31.03.2024
Number of Accounts	0.00	0.00
Aggregate Value (net provision) of accounts sold to ARCs	0.00	0.00
Aggregate consideration	0.00	0.00
Additional consideration realised in respect of Accounts transferred in earlier years	0.00	0.00
Aggregate gain/loss over net book value	0.00	0.00



**f) Investments in Security Receipts (SRs)**

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	0.00	0.00	0.00
	Provision held against (a)	0.00	0.00	0.
b)	Book value of SRs where NPAs sold by the banks/ financial institutions / non banking financial companies are the underlying	0.00	0.00	0.
	Provision held against (b)	0.00	0.00	0.
	Total (a)+(b)	0.00	0.00	0.

**g) i Details of non-performing financial assets purchased**

Particulars		Current Year	Previous Year
a)	Number of accounts purchased during the year	0.00	0.00
b)	Aggregate outstanding	0.00	0.00
c)	Of these number of accounts restructured during the year	0.00	0.00
d)	Aggregate outstanding	0.00	0.00

**g) ii Details of non-performing financial assets sold**

Particulars		Current Year	Previous Year
a)	No. Of accounts sold	0.00	0.00
b)	Aggregate Outstanding	0.00	0.00
c)	Aggregate consideration received	0.00	0.00

**h) Fraud Accounts**

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
Number of Fraud Reported		0.00	0.00
Amount involved in fraud		0.00	0.00
Amount of provision made for such frauds		0.00	0.00
Amount of Unamortised provision debited from other reserves as at the end of the year		0.00	0.00

### h) i) Disclosure under Resolution Framework for COVID-19 related

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the halfyear	Of (A) amount written off during the halfyear	Of (A) amount paid by the borrowers during the halfyear	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of this half-year
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

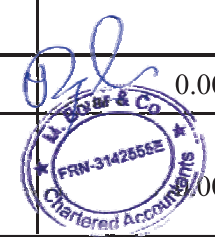
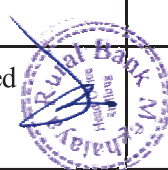
### Exposures

#### a) Exposure to real estate sector

Category	Current Year 31.03.2025	Previous Year 31.03.2024
i) Direct exposure		
a) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	0.00	0.00
Housing Loan to Individual	302.28	202.35
b) Commercial Real Estate -		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0.00	0.00
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures-	0.00	0.00
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
iii. Indirect Exposure	0.00	0.00
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	0.00	0.00

**b) Exposure to capital market**

Category	Current Year 31.03.2025	Previous Year 31.03.2024
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.	0.00	0.00
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOS/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	0.00	0.00
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security:	0.00	0.00
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	0.00	0.00
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	0.00	0.00
vi) Loans sanctioned to corporates against the security of shares/bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	0.00	0.00
vii) Bridge loans to companies against expected equity flows /issues;	0.00	0.00
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	0.00	0.00
x) Financing to stockbrokers for margin trading:	0.00	0.00
x) All exposures to Venture Capital Funds (both registered and unregistered)	0.00	0.00



c) **Risk category-wise country exposure**

Risk Category	Exposure (net) as at March 24 (Current Year)	Provision held as at March 24 (CurrentYear)	Exposure (net) as at March 23 (Previous Year)	Provision held as at March 23 (PreviousYear)
Insignificant	0.00	0.00	0.00	0.00
Low	0.00	0.00	0.00	0.00
Moderately Low	0.00	0.00	0.00	0.00
Moderate	0.00	0.00	0.00	0.00
Moderately High	0.00	0.00	0.00	0.00
High	0.00	0.00	0.00	0.00
Very High	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

5. d) **Unsecured Advances**

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total unsecured advances of the bank	311.58	302.85
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Personal Gurantee	Personal Gurantee
Estimated value of such intangible securities	0.00	0.00

e) <b>Factoring Exposures</b>	<b>0.00</b>	<b>0.00</b>
f) <b>Intra-group exposures</b>	<b>0.00</b>	<b>0.00</b>
i) Total amount of intra-group exposures	0.00	0.00
ii) Total amount of top 20 intra-group exposures	0.00	0.00
iii) Percentage of intra-group exposures to total exposure of the bank on borrowers/customers	0.00	0.00
iv) Details of breach of limits on intra-group exposures and regulatory action thereon, if any.	0.00	0.00

g) **Unhedged foreign currency exposure**

6 (a) **Concentration of Deposits**

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total Deposits of the twenty largest depositors	623.31	637.52
Percentage of deposits of twenty largest depositors to total deposits of the bank	15.45%	16.42%

## 6 (b) Concentration of Advances

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total Advances top the twenty largest borrowers	54.23	59.19
Percentage of Advances to twenty largest borrowers to total advances of the bank	3.57%	4.70%

## 6 (c) Concentration of Exposures

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total exposure to the twenty largest borrowers/customers	677.54	676.33
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers /customers	12.20%	14.43%

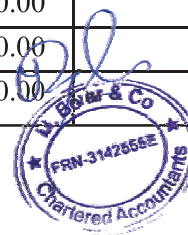
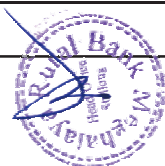
## 6 (d) Concentration of NPA

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total Exposure to the top twenty NPA accounts	11.48	14.99
Percentage of exposures to the twenty largest NPA exposure to the total Gross NPAS	18.27%	22.96%

## 7. Derivatives

### a) Forward rate agreement/interest rate swap

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) The notional principal of swap agreements	0.00	0.00
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	0.00	0.00
iii) Collateral required by the bank upon entering into swaps	0.00	0.00
iv) Concentration of credit risk arising from the swaps	0.00	0.00
v) The fair value of the swap book	0.00	0.00



**b) Exchange traded interest rate derivatives**

Sl. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	0.00	0.00
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March (instrument wise)	0.00	0.00
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	0.00	0.00
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	0.00	0.00

**c) Disclosures on risk exposure in derivatives**

**ii) Quantitative disclosures**

Sl. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
a	Derivatives (Notional Principal Amount)	0.00	0.00
	i) For hedging	0.00	0.00
	ii) For trading	0.00	0.00
b	Marked to Market Positions	0.00	0.00
	i) Asset (+)	0.00	0.00
	ii) Liability (-)	0.00	0.00
c	Credit Exposure	0.00	0.00
d	Likely impact of one percentage change in interest rate (100 PV01)	0.00	0.00
	i) on hedging derivatives	0.00	0.00
	ii) on trading derivatives	0.00	0.00
e	Maximum and Minimum of 100 PV01 observed during the year	0.00	0.00
	i) on hedging	0.00	0.00
	ii) on trading	0.00	0.00

**10. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

Sl. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i)	Opening balance of amounts transferred to DEA Fund	0.68	0.40
ii)	Add: Amounts transferred to DEA Fund during the year	0.89	0.28
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.01	0.00
iv)	Closing balance of amounts transferred to DEA Fund	1.56	0.68

**11. Disclosure of complaints**

**a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsmen**

Sl. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
	Complaints received by the bank from its customers	0.00	0.00
1.	Number of complaints pending at beginning of the year	0.00	0.00
2.	Number of complaints received during the year	1	1
3.	Number of complaints disposed during the year	1	1
	3.1 Of which, number of complaints rejected by the bank	0.00	0.00
4.	Number of complaints pending at the end of the year Maintainable complaints received by the bank from Office of Ombudsman	0.00	0.00
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	0.00	0.00
	5.1) Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0.00	0.00
	5.2) Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0.00	0.00
	5.3) Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0.00	0.00
	Number of Awards unimplemented within the stipulated time (other than those appealed)		
	Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.		



**11. b) Top five grounds 33 of complaints received by the bank from customers**

Ground of complaints, (i.e complaints relating to)	Number of complaints pending at the begining of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending ta the end of the year	Of 5 number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground-1	0.00	0.00	0.00	0.00	0.00
Ground-2	0.00	0.00	0.00	0.00	0.00
Ground-3	0.00	0.00	0.00	0.00	0.00
Ground-4	0.00	0.00	0.00	0.00	0.00
Ground-5	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
<b>Previous Year</b>					
Ground-1	0.00	0.00	0.00	0.00	0.00
Ground-2	0.00	0.00	0.00	0.00	0.00
Ground-3	0.00	0.00	0.00	0.00	0.00
Ground-4	0.00	0.00	0.00	0.00	0.00
Ground-5	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

**14 Other Disclosures**

**a) Business Ratios**

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) Interest Income as a percentage to Working Funds	7.48%	7.54%
ii) Non-interest income as a percentage to Working Funds	0.47%	0.30%
iii) Cost of Deposits	3.54%	3.31%
iv) Net Interest Margin (Rupees in Crore)	166.08	162.85
v) Operating Profit as a Percentage to Working Funds	2.05%	2.34%
vi) Return on Assets	1.56%	1.67%
vii) Business (deposits plus advances) per employee (Rupees in crore)	12.33	12.38
viii) Profit per employee (Rupees in crore)	0.12	0.15

\*\* Working Funds to be reckoned as average of total assets (excluding accumulated loss, if

\*\* Net Interest Income / Average Earning Assets. Net Interest income/Margin = Interest.

\*\* Return on Assets would be with reference to average working funds (i.e. total of assets)

<b>Bancassurance business</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
Other Income Detail as per Schedule-14, other than Commission on Bankassurance Business	16.55	9.06

c) **Marketing and distribution** NIL

d) **Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

<b>Category</b>	<b>Purchase</b>	<b>Premium Paid</b>
PSLC General	250	0.025

e) **Provisions and contingencies** (Rupees in Corer)

<b>Particulars</b>	<b>Current Year 31.03.2025</b>	<b>Previous Year 31.03.2024</b>
Standard Asset	0.00	0.55
Bad & Doubtful Asset	0.00	1.97
Pension	4.00	3.46
Gratuity	0.55	0.00
Leave Encashment	1.07	3.11
Bonus	0.08	0.00
Unreconciled Accounts with Link Bank	0.00	0.29
Theft/Robry/Burglry/Embzmnt Account	0.00	0.07
Wage Revision Arrears	0.00	10.48
Depreciation on Investment	1.21	0.00
<b>TOTAL</b>	<b>6.91</b>	<b>19.93</b>

14 g) **Payment of DICGC Insurance Premium**

<b>Particulars</b>	<b>Current Year 31.03.2025</b>	<b>Previous Year 31.03.2024</b>
i) Payment of DICGC Insurance Premium	2.10	2.13
ii) Arrear in payment of DICGC premium	0.00	0.00

14 h) **Disclosure of facilities granted to directors and their relatives**

NIL




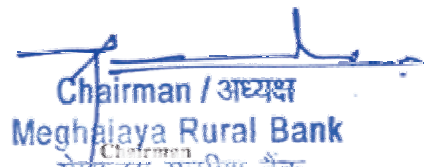
**Name of the RRB: MEGHALAYA RURAL BANK****Statement of AS 23 Adjustments for non-uniform accounting policies  
Provision for Advances as on 31.03.2025**

(Rupees in thousand)

Provision for Advances	Valuation as per RRBs Balance Sheet		Valuation as per SBI Accounting Policy		Difference
	(Column 1)		(Column 2)		
	Standard Assets Provision	NPA Provision	Standard Assets Provision	NPA Provision	=Col 1 - Col 2
Standard Assets	47,201		47,201		-
Sub Std (SS I)		4,211		4,211	-
Sub Std (Ss2)		21,475		21,475	-
Doubtful (D1)		68,048		68,048	-
Doubtful (D2)		1,03,261		99,774	3,487
Doubtful (D3)		1,03,008		1,03,008	-
Loss Assets		2,35,670		2,35,670	-
<b>TOTAL</b>	<b>47,201</b>	<b>5,35,673</b>	<b>47,201</b>	<b>5,32,186</b>	<b>3,487</b>

Certified that amount of Provision for Advances as on 31.03.2025 in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

  
 General Manager / महोप्रबंधक  
 Meghalaya Rural Bank  
 मेघालय ग्रामीण बैंक  
 Head Office : Shillong  
 प्रधान कार्यालय : शिलांग

  
 Chairman / अध्यक्ष  
 Meghalaya Rural Bank  
 मेघालय ग्रामीण बैंक  
 Head Office : Shillong  
 प्रधान कार्यालय : शिलांग



**Annexure RRB 2 (AUDITED)**


**Name of the RRB: MEGHALA YA RURAL BANK**

Adjustments for non-uniform accounting policies - Investments as on 31.03.2025

*(Rupees in thousand)*

INVESTMENTS	Valuation as per RRBs Balance Sheet (Column 1)	Valuation as per RBI/NA BARD Guidelines (Column 2)	Difference (Column 3) =Col 1 - Col 2
<b>A. Investments in India</b>			
a. Government Securities	8343470	8343470	0
b. Other Approved Securities	0	0	0
c. Shares	0	0	0
d. Debentures & Bonds	0	0	0
e. Subsidiaries and/ or Joint Ventures (including Associates)	0	0	0
f. Others (Units of mutual funds, commercial papers, etc.)	1364469	1364469	0
<b>Total Investments in India</b>	<b>9707939</b>	<b>9707939</b>	<b>0</b>
<b>B. Investments outside India</b>			
a. Government Securities (including local authorities)	0	0	0
b. Subsidiaries and/ or Joint Ventures (including Associates)	0	0	0
c. Other Investments (Shares, Debentures etc.)	0	0	0
<b>Total Investments outside India</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total (A+B) (column 1 should tally with sch.8 total)</b>	<b>9707939</b>	<b>9707939</b>	<b>0</b>

Certified that valuation of investments in column 2 has been arrived at in line with the guidelines issued by RBI/NABARD

  
**General Manager / महाप्रबंधक**  
**Meghalaya Rural Bank**  
 मेघालय ग्रामीण बैंक  
**Head Office : Shillong**  
 प्रधान कार्यालय : शिलांग

  
**Chairman / अध्यक्ष**  
**Meghalaya Rural Bank**  
 मेघालय ग्रामीण बैंक  
**Head Office : Shillong**  
 प्रधान कार्यालय : शिलांग



Annexure RRB 3 (AUDITED)

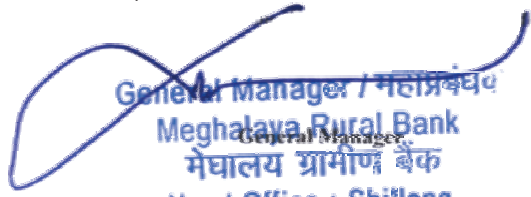
Name of the RRB: MEGHALAYA RURAL BANK

Adjustments for non-uniform accounting policies - Fixed Assets as on 31.03.2025

FIXED ASSETS	Valuation as per RRBs Balance Sheet	Valuation as per SBI Accounting Policy	Difference (Column 3)=Col 1-Col 2
	(Column 1)	(Column 2)	
<b>A. Premises</b>			
At cost as at close of previous year	15840	15840	0
Additions during the year	0	0	0
Deductions during the year	0	0	0
Depreciation to date	0	0	0
<b>Sub-Total: Premises</b>	<b>15840</b>	<b>15840</b>	<b>0</b>
<b>B. Other Fixed Assets (including furniture &amp; fixtures)#</b>			
At cost as at close of previous year	272866	272866	0
Additions during the year	56141	56141	0
Deductions during the year	98	98	0
Depreciation to date	224891	224891	0
<b>Sub-Total: Other to Fixed date Assets</b>	<b>15840</b>	<b>15840</b>	<b>0</b>
<b>C. Leased Assets</b>			
At cost as at close of previous year	0	0	0
Additions during the year	0	0	0
Deductions during the year	0	0	0
Depreciation to date	0	0	0
Add/ (Less) : Lease Adjustment and Provisions	0		
<b>Sub-Total: Leased Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. Assets under Construction (including Premises)</b>			
<b>Total (A to U) - column 1 to tally With Sch.10</b>	<b>119858</b>	<b>119858</b>	<b>0</b>

# Other Fixed Assets includes Leased-hold development on operating leases.

Certified that carrying value of fixed assets in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

  
 General Manager / महाप्रबंधक  
 Meghalaya Rural Bank  
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 Chairman / अध्यक्ष  
 Meghalaya Rural Bank  
 मेघालय ग्रामीण बैंक  
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 प्रधान कार्यालय : शिलांग





## Name of the RRB: MEGHALAYA RURAL BANK

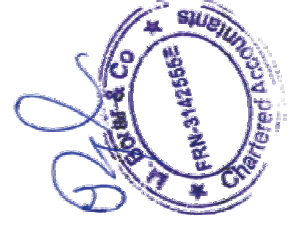
### Statement of AS 23 Adjustments for non-uniform accounting Policies a Accrued Liability: As at 31.03.2025

Nature of Liability	Total amount of the liability as at 31.03.2025	Amount debited to P&L in the books upto 31.03.2025	Amount yet to be provided as at 31.03.2025
A	B	C	D=B-C
Gratuity	5490.85	5490.85	0
Leave Encashment	10727.34	10727.34	0
Pension Provision	106822.24	40000.00	66822.24
Provision for NPS Arrears	12128.36	12128.36	0
<b>Total</b>	<b>135168.79</b>	<b>68346.55</b>	<b>66822.24</b>

We hereby certify that the particulars furnished in the above statement are true and correct as per the bank's books of accounts as at 31.03.2025. Balance amount for pension provision shall be amortised as per RBI direction No. RBI/2024-25/127 DOR.ACC.REC.No67/21.04.018/2024-25 dated 20/03/2025.

  
General Manager / महाप्रबंधक  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বঁক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ

  
Chairman / অধ্যক্ষ  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বঁক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ



## Name of the RRB: MEGHALAYA RURAL BANK

## Computation of unrealized gains/ losses on intra-group sale/purchase of securities/assets

## A. Details of securities purchased from State Bank Group members and outstanding as on 31.03.2025

(Rupees in thousand)

Date of purchase	Purchased from (Name of State Bank Group member)	Security Description	ISIN of security	Category (HTM/ AFS/ FVTPL HFT/FVTPL Non HFT)	Original Cost of acquisition	Revised Carrying Value as on 01.04.2024	Appreciation/ (Depreciation)	Amortisation of Premium / (Discount)	Outstanding as at 31.03.2025		
									Face value	Book value / Carrying Value	Fair value
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## Note :-

1. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

## B. Details of securities sold to State Bank Group members during period 01.04.2024 to 31.03.2025

Date of Sale	Sold to (Name of State Bank Group member) i.e. Subsidiaries/JVs/ Associates including RRBs	Security Description	ISIN of security	Category (HTM/ AFS/ FVTPL HFT/FVTPL Non HFT)	Face value of security sold	Net Sale Value*	Original Acquisition Cost	Cumulative Depreciation/ Appreciation as on date of sale	Cumulative Amortisation of Premium/ (Discount) as on date of sale	Book value/ Carrying value as on date of sale	Profit/Loss on the transaction (column no. 7 minus column no. 11)
1	2	3	4	5	6	7	8	9	10	11	12
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## Note :-

- \* Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT, etc.
- In case of treasury Bills Certificate of Deposits (CDs) and Zero Coupon Bonds (ZCB) the carrying value should include original cost and discount accretion / accrued interest upon date of sale.
- Please do not report the transactions where the securities are sold to "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

## C. Details of fixed assets &amp; other equipments purchased from State Bank Group members and outstanding as on 31.03.2025

(Rupees in thousand)

Date of purchase	Purchased from (Name of STATE Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2025
N/A	N/A	N/A	N/A	N/A

## C. Details of fixed assets &amp; other equipments sold to other group companies during the period 01.04.2024 to 31.03.2025

(Rupees in thousand)

Date of Sale	Sold to (Name of State Bank Group member)	Item Description	Net sale Value*	Original Cost	Book value/ Carrying value as on date of sale	Profit / Loss on the transaction
N/A	N/A	N/A	N/A	N/A	N/A	N/A

\* Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty etc.

General Manager / महिप्रबंधक  
Meghalaya Rural Bank  
मेघालय ग्रामीण बैंक  
Head Office : Shillong  
प्रधान कार्यालय : शिलांग

Chairman / अध्यक्ष  
Meghalaya Rural Bank  
मेघालय ग्रामीण बैंक  
Head Office : Shillong  
प्रधान कार्यालय : शिलांग



Annexure I (AUDITED)					
Basel I					
SBI's Investments in the Equity as well as Non-equity Capital Instruments of Associates & Subsidiaries As on 31/03/2025					
(For Financial and Non-Financial Subsidiaries where SBI's share holding is > 50%)					
Rs in crores					
Sl. No.	Name of the Subsidiary	Investment In Equity Capital Instruments		Investment in Non-Equity Capital Instruments	Total Investments
		% Holdings	Amount	Amount	Amount
1	MEGHALAYA RURAL BANK	-	-	-	-
	<b>TOTAL</b>				
Basel II					
SBI's Investments in the Equity as well as Non-equity Capital Instruments of Associates & Subsidiaries As on 31/03/2025					
(For Financial and Non-Financial Subsidiaries where SBI's share holding is > 30%)					
Rs in crores					
Sl. No.	Name of the RRBs	Investment In Equity Capital Instruments		Investment in Non-Equity Capital Instruments (Perpetua II Bond)	Total Investments
		% Holdings	Amount	Amount	Amount
1	MEGHALAYA RURAL BANK	35.00%	0.91	2.23	3.14
	<b>TOTAL</b>				
Basel III					
SBI's Investments in the Equity as well as Non-equity Capital Instruments of Associates & Subsidiaries As on 31/03/2025					
(For Financial and Non-Financial Subsidiaries where SBI's share holding is > 50%)					
Rs in crores					
Sl. No.	Name of the Subsidiary	Investment In Equity Capital Instruments		Investment in Non-Equity Capital Instruments	Total Investments
		% Holdings	Amount	Amount	Amount
1	MEGHALAYA RURAL BANK	-	-	-	-
	<b>TOTAL</b>				

PLACE: SHILLONG  
DATE: 28/04/2025

General Manager / महाप्रबन्ध  
Meghalaya Rural Bank  
মেগালয় গ্রামীণ বেংক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলং

Chairman / अध्यक्ष  
Meghalaya Rural Bank  
মেগালয় গ্রামীণ বেংক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলং



(Rs. in lakh)

Table 2: Intra-Group Transactions and Exposures (ITEs) - Part-I for Month ended 31/03/2025 (AUDITED)												
Sr. No.	Type of Entity	Name of Entity	Financial Classification	Area of Operation (India / Overseas)	Fund based Credit Exposure (A)	Non-Fund based Credit Exposure (B)	Investment Exposure (C)	Exempted Exposure (D)	Total Exposure (E) = (A)+(B)+(C)+(D)	Total Exposure as per cent of Paid up Capital and Reserves (Total Exposure (A)+(B) + (C) - (D) / Total of Paid up capital and Capital infusion	Reasons for breach of Stipulated Prudential Limits, if any	Description of Intra-Group Support Arrangements/ Agreements, if any
1	RRB	MEGHALAYA RURAL BANK	Financial/ Regulated	India	100.00	25.00	314.00	439.00	0.00	0.00		

The following should be taken into consideration while preparing the return:

- Fund based credit exposure (A) - each item to be shown separately :**
  - Limit in Overdraft account (sanctioned by SBI against term deposits of RRB) Rs. 100
  - Limit sanctioned by SBI for fund settlement under various initiatives like ATM, RTGS, NEFT etc. Rs. 0
  - Limit in unsecured loan sanctioned by SBI for onlending to agriculture (Not IBPC) Rs. -

- Non-Fund based credit exposure (B)** Rs. 0

- Investment exposure (C)**
  - Equity Rs. 0
  - Perpetual Bonds (Tier II capital) Rs. 91

- Exempted exposure (D)** Rs. 223

- Total exposure (E)** Rs. 0

- Total exposure (E)** Rs. 439

A+B+C-D  
DATE: 28/04/2025

*(Signature)*  
General Manager / महाप्रबंधक  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বঁক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ

*(Signature)*  
Chairman / অধ্যক্ষ  
Meghalaya Rural Bank  
মেঘালয় গ্রামীণ বঁক  
Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ



Note: If user select "Not Applicable" in the column "Name of group companies/ associates/ business partners/ subsidiaries", please insert "Zero" for columns containing numerical values and for other columns insert "Not Applicable".

Mar'25

AUDITED

Section B- Exposure to group companies/ associates/ business partners/ subsidiaries																		
(₹ in Lakhs)																		
Name of group companies/ associates / business partners/ subsidiaries	Area of Operations (Domestic/ Overseas)	Type of Entity: Associate/ Subsidiary / Joint Venture	Financial Classification: Financial & Regulated Co/ Financial & Unregulated Co/ Non-Financial Co	Amount of bank's Equity Investment in the company	% of bank holding in its equity	Funded Amount Outstanding	Fund Based Credit Exposure (A)	Non-funded Amount Outstanding	Non-funded Based Exposure (B)	Investment Exposure (C)	Exempted Exposure (D)	Total Amount Outstanding	Total Exposure (E) = (A) + (B) + (C) - (D)	Asset Classification	Provisions held, if any	Of total Outstanding unsecured	Reasons for breach of Stipulated Prudential Limits, if any	Description of Intra Group Support Arrangements/ Agreements, if any
				X030	X040	X050	X060	X070	X080	X090	X100	X110	X120	X130	X140	X150	X160	X170
1 Andhra Pradesh Grameeena Vikas Bank	Domestic	Associate	Financial and Regulated Company	X030	X040	X050	X060	X070	X080	X090	X100	X110	X120	X130	X140	X150	X160	X170
2 Arunachal Pradesh Rural Bank	Domestic	Associate	Financial and Regulated Company															
3 Chhattisgarh Rajya Gramin Bank	Domestic	Associate	Financial and Regulated Company															
4 Ellaquai Dehati Bank	Domestic	Associate	Financial and Regulated Company															
5 Jharkhand Rajya Gramin Bank	Domestic	Associate	Financial and Regulated Company															
6 Madhyanchal Gram in Bank	Domestic	Associate	Financial and Regulated Company															
7 Meghalaya Rural Bank	Domestic	Associate	Financial and Regulated Company	91.00	35.00%	0.00	100.00	0.00	25.00	314.00	439.00	0.00	0.00	0.00	0.00	0.00	0.00	0
8 Mizoram Rural Bank	Domestic	Associate	Financial and Regulated Company															
9 Nagaland Rural Bank	Domestic	Associate	Financial and Regulated Company															
10 Rajasthan Marudhara Gram in Bank	Domestic	Associate	Financial and Regulated Company															
11 Saurashtra Gramin Bank	Domestic	Associate	Financial and Regulated Company															
12 Telangana Gramin Bank	Domestic	Associate	Financial and Regulated Company															
13 Uttal Gramen Bank	Domestic	Associate	Financial and Regulated Company															
14 Uttarakhand Gramin Bank	Domestic	Associate	Financial and Regulated Company															
<b>Total</b>				<b>91.00</b>		<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>25.00</b>	<b>314.00</b>	<b>439.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>464.00</b>	<b>314.00</b>		



## Details of Intra-Group Assets held by Regional Rural Banks with State Bank of India as on 31st March 2025

(Rs. in thousand)

Sr. No	Name of the Regional Rural Bank	Balances with SBI in Current Accounts (Sch 7)	Balances with SBI in other deposit accounts (Sch 7)	Money at Call & Short Notice (Sch 7)	Bills Purchased & discounted (Sch 9) ##	Cash Credits/ Current Accounts/ Overdrafts - Debit Balances with SBI (Sch 9)	Demand Loans with SBI (Sch 9)	Term Loans with SBI (Sch.9)	Other Assets with SBI interest accrued (Term/ Demand Deposits)	Other Assets- Others (Net of Provisions (if any) (sch II)	Total
		1	2	3	4	5	6	7	8	9	10
1	Andhra Pradesh Gramseena Vikas Bank			NA	NA	NA	NA	NA	NA	NA	0.00
2	Assam Pradesh Rural Bank			NA	NA	NA	NA	NA	NA	NA	0.00
3	Chhattisgarh Rajya Gramin Bank			NA	NA	NA	NA	NA	NA	NA	0.00
4	Ellaquai Dehati Bank			NA	NA	NA	NA	NA	NA	NA	0.00
5	Jharkhand Rajya Gramin Bank			NA	NA	NA	NA	NA	NA	NA	0.00
6	Madhvanchal Gramin Bank			NA	NA	NA	NA	NA	NA	NA	0.00
7	Meghalaya Rural Bank	976590.55	5080220.29	NA	NA	NA	NA	NA	243265.48	NA	6300076.32
8	Mizoram Rural Bank			NA	NA	NA	NA	NA	NA	NA	0.00
9	Nagaland Rural Bank			NA	NA	NA	NA	NA	NA	NA	0.00
10	Raasthan Marudhara Gram in Bank			NA	NA	NA	NA	NA	NA	NA	0.00
11	Saurashtra Gramin Bank			NA	NA	NA	NA	NA	NA	NA	0.00
12	Telangana Gramseena Bank			NA	NA	NA	NA	NA	NA	NA	0.00
13	Utkal Gramseena Bank			NA	NA	NA	NA	NA	NA	NA	0.00
14	Uttarakhand Gramin Bank			NA	NA	NA	NA	NA	NA	NA	0.00
	<b>TOTAL</b>	<b>976590.55</b>	<b>5080220.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>243265.48</b>	<b>0.00</b>	<b>6300076.32</b>

## Note:

- ## bills negotiated against Letters of Credit for elimination of intra group contingent liabilities
- Balances with "SBI Mutual Fund" SHOULD NOT be reported as intra group balances.
- Investment in CDs & CPs are reported at carrying value, hence interest/ discount accrued on CDs & CPs should not be reported in column "Other Assets - interest accrued (sch 11)
- Inter-bank/company balances between group entities are required to be reconciled on an ongoing basis and all outstanding un-reconciled balances should be less than 90 days old.

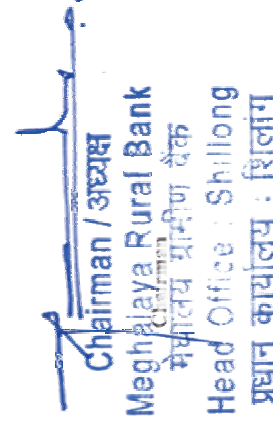
\$\$\$Fill only Red coloured fields

Date : 28/04/2025

General Manager

  
General Manager  
Meghalaya Rural Bank  
মেঘালয় গ্রামীন বँক

Head Office : Shillong  
প্রধান কার্যালয় : শিলাংগ

  
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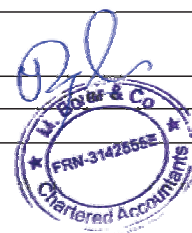
### Report on Operations of Subsidiaries/Associates/Joint Ventures

Subsidiary/Associate/Joint Venture Category	.Subsidiary
Area of operation of related party	India
Subsidiary/Associate/Joint Venture Code	
Subsidiary/A associate/Joint Venture Name	MEGHALAYA RURAL BANK
Activity Name	BANKING
Regulator Name	RBI

**Note:** Any change in the details of Subsidiary/ Associate/Joint Venture may be communicated to RBI for updation.

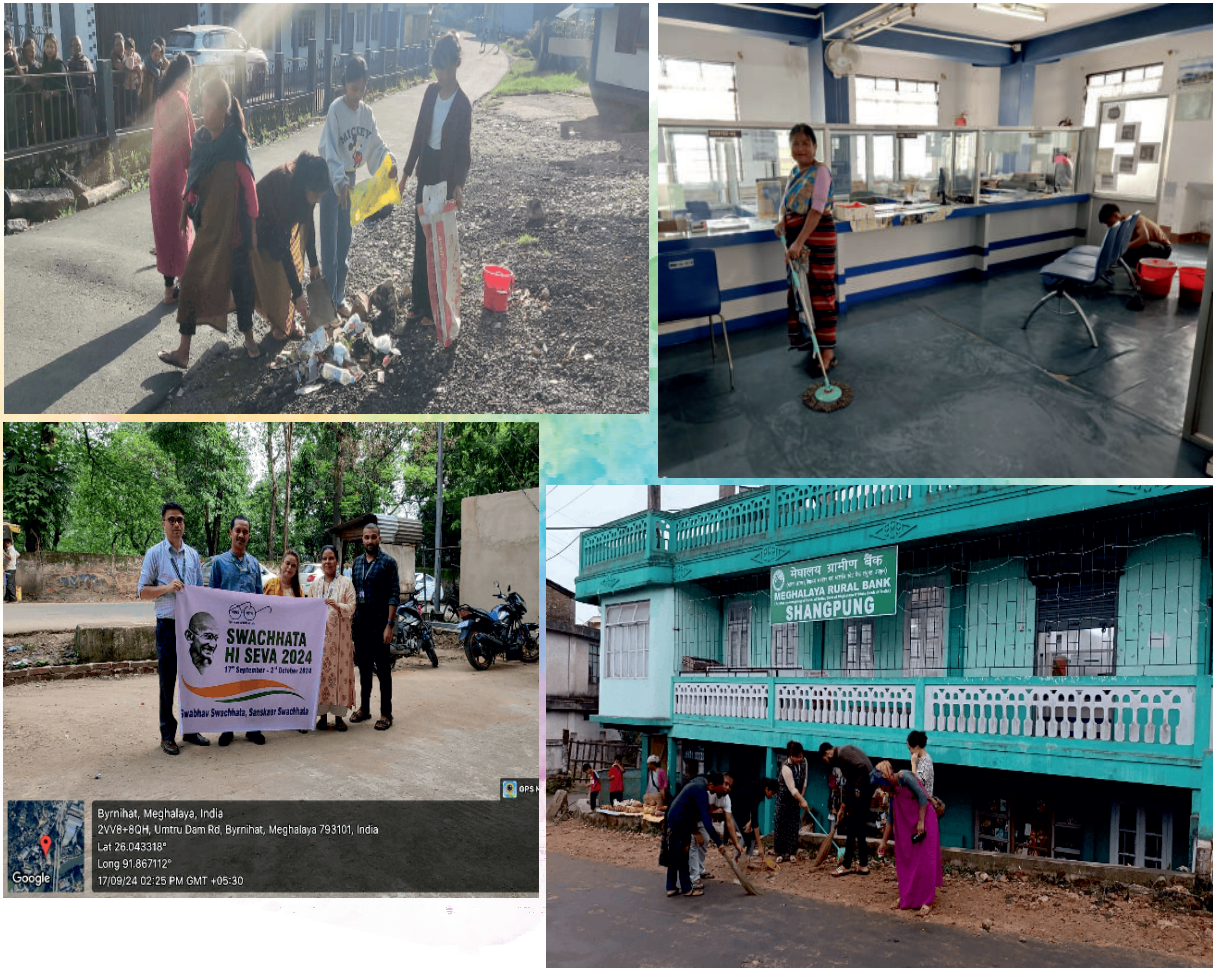
Part A - Select Financial Parameters	Amount in Rs Lakhs
Balance Sheet Footings (Total Assets)	4,52,593.68
Capital Funds*	259.76
Minimum Capital Prescribed by Regulators (if any)	100.00
Minimum Capital Adequacy Prescribed by Regulators(%)	9.00%
Capital Adequacy Ratio (Actual)(%)	16.55%
Notional Capital Funds**	35,867.51
Risk-Weighted Assets**	2,16,664.86
Notional Capital Adequacy Ratio** (%)	16.55%
Capital & Reserves as in the Balance Sheet	35,150.20
Total Deposits	4,03,313.57
Total Borrowings	5,552.44
Profit before Tax	8,285.59
Profit after Tax/Return	6,276.08
Surplus/(Loss) on Profit & Loss a/c carried forward	6,276.08
Return on Assets	1.56%
Return on Equity	17.86%
Total Dividends paid	0.00
Loans and Advances - Gross	1,51,841.18
Non-performing Loans - Gross	6,284.65
Provisions held against Non-performing loans	5,356.74
Provisions required against Non-performing loans	5,321.87
Total Investments Book Value	83,434.70
Total Investments Market Value	83,434.70
Non-performing Investments	0.00
Provisions held against Non-performing Investments	0.00
Provisions required against Non-performing Investments	0.00
Contingent Liabilities/ Off-Balance Sheet Exposures	1,754.93
<b>Part B - Large Exposures and Ownership Details</b>	
Large Credits (Substantial Exposures exceeding 10 % of Capital Funds)	
No. of Counterparties	0
Aggregate Exposure (Amount)	0.00
Aggregate Exposure (% of Capital funds)	0.00%
<b>Ownership Summary</b>	
Investment in Capital by Parent Bank (Amount)	91.00
% of Shares held by Parent Bank	35.00%
% of Total Capital held by Parent Bank (including Tier II Capital)	65.14%
* As defined by regulators of Subsidiaries/ Associates/ Joint Ventures.	
** Calculated as per extant DBOD guidelines	

PLACE: SHILLONG  
DATE: 28/04/2025



# FLC(S), ACTIVITIES AND PROGRAMMES CONDUCTED BY MEGHALAYA RURAL BANK

## SWACHHATA ABHIYAN



All branches organized cleanliness drives in and around their premises and nearby public areas. These activities aimed to instill a sense of collective responsibility toward maintaining a clean and hygienic environment. Branch staff enthusiastically participated in:

- Sweeping and cleaning of office premises and surroundings
- Disposal of waste materials in a systematic manner
- Beautification of branch areas through plantation and tidiness initiatives

## FINANCIAL LITERACY CAMP



The branches organized financial literacy camps under the guidance of the Financial Inclusion Department of the bank at various locations across Meghalaya.

## NUKKAD NATAK AWARENESS CAMPAIGN

In addition to the cleaning and pledge activities, a total of 13 Nukkad Nataks (street plays) were conducted across various public areas in the East Khasi Hills Region, West Khasi Hills and Ri-Bhoi District. These performances aimed to engage the public creatively and raise awareness on key themes such as:

- Proper waste disposal
- Personal and community hygiene
- Avoidance of single-use plastic
- Role of individuals in maintaining public cleanliness

Each act was followed by interactive sessions with the public, encouraging them to adopt cleaner habits in their daily lives.



## DISTRIBUTION OF SANITATION CONSUMABLES TO SAFAI MITRA

## TREE PLANTATION

To reinforce the message of a clean and green environment, several branches also conducted tree plantation activities as part of the campaign



## VIGILANCE AWARENESS WEEK



Mr. H Haukhanpau , Chief Vigilance Officer of the bank dictating the Vigilance Pledge

VISIT OF MD (CORPORATE BANKING & SUBSIDIARIES), SBI ON 13<sup>th</sup> SEPTEMBER 2024





IRIX Personnel presenting the Micro ATM & Passbook printing during the MD Visit.



Shri Ashwini Kumar Tewari, MD (Corporate Banking & Subsidiaries), SBI addressing the staff of the bank and motivating them and unveiling the Cybersecurity Digest with Shri Ashish Yadav, Chairman, Meghalaya Rural Bank.

# BANK'S PARTICIPATION IN VARIOUS TRADE EXPO



# ENGAGEMENT PROGRAMS



Hoisting of the National Flag during Independence day celebration



Employees of the Head office of the bank during International Yoga day celebration

# FELICITATION OF MRB STAFF FOR THEIR OUTSTANDING PERFORMANCE IN FY 2024-25





## IT INITIATIVES



**Meghalaya Rural Bank**  
 becomes the  
**The first SBI RRB to go live with Digital Re-KYC**

Public release available on

<https://meghalayaruralbank.co.in>

**Meghalaya Rural Bank**  
 becomes the  
**The first SBI RRB to go live with Digital PMJDY account opening**

Public release available on

<https://meghalayaruralbank.co.in>

**MEGHALAYA RURAL BANK**  
 Becomes the first SBI RRB to  
**INTRODUCE**  
 BIOMETRIC LOGIN IN  
 MOBILE BANKING

- Easier login
- Enhanced security
- Seamless flow
- User-friendly

DOWNLOAD THE OFFICIAL MRB MOBILE BANKING APP NOW

## BUSINESS CORRESPONDENCE & CUSTOMER SERVICE POINT AGENTS

### Improvement in Banking Services through BCs and CSPs

The introduction of BCs has significantly improved banking services by bridging the gap between rural populations and formal banking systems. Their presence has led to:

- Enhanced accessibility to basic banking services in remote and difficult-to-reach areas.
- Reduced dependency on physical branches, resulting in decongestion and improved efficiency at branch levels.
- Timely delivery of government benefits and subsidies through DBT platforms.
- Strengthened financial inclusion, bringing more people under the umbrella of formal banking.



**THE DEPLOYMENT OF BC AND CSP AGENTS HAVE BECOME THE BACKBONE OF LAST-MILE BANKING DELIVERY, ENSURING THAT NO CUSTOMER IS LEFT BEHIND, REGARDLESS OF THEIR LOCATION OR LITERACY LEVEL.**

**Business Correspondents (BCs) and Customer Service Point (CSP) agents are assisting the customers in availing basic banking services without the need to visit the branch. Their daily activities include:**

- **Cash Withdrawal and Deposit:** Assisting customers in securely withdrawing or depositing money using biometric or OTP-based authentication.
- **Passbook Printing:** Helping customers update and print their passbooks to keep track of their transaction history and account balance.
- **Balance Enquiry and Mini Statement:** Providing quick access to balance information and recent transaction details.

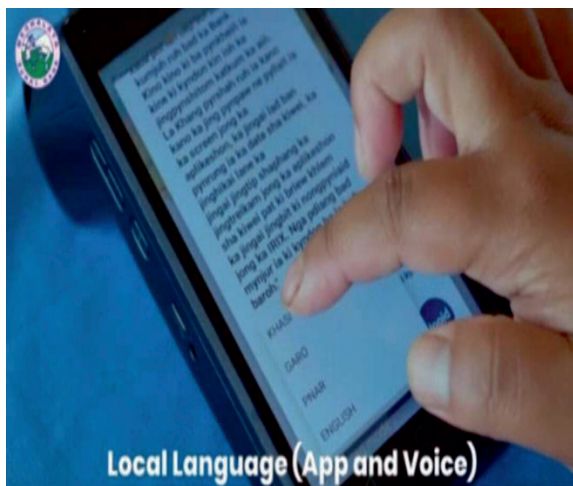
- **Aadhaar Enabled Payment System (AEPS):** Facilitating transactions for Aadhaar-linked accounts, especially useful for pensioners and DBT beneficiaries



The deployment of BCs and CSPs has brought banking closer to the people. They have reduced the burden on branches, minimized queues, and provided doorstep banking in remote areas. This has led to improved access, faster service, and greater financial inclusion, especially in rural and unbanked regions.



The deployment of IRIX CSP agents has ease the pressure while simultaneously enhancing banking access, convenience, and efficiency for rural customers in the region.



## INCLUSION OF TECHNOLOGY IN REMOTE AREAS OF MEGHALAYA

**Before the deployment of IRIX CSP (Customer Service Point) agents,** Meghalaya Rural Bank, Mawkyrwat Branch, experienced significant operational challenges due to high foot-fall. Customers from surrounding rural areas would flock to the branch daily for basic banking needs such as cash withdrawal, deposit, balance enquiry, and remittance services. This resulted in:

- Long queues and waiting time for customers.
- Overcrowding within and outside the branch premises.
- Increased workload for branch staff, leading to delays in processing and customer dissatisfaction.
- Limited banking access for customers in remote villages due to distance and transportation constraints.



**After Deployment of IRIX CSP** (Customer Service Point) agents, the introduction of IRIX CSP agents has brought a transformational change to the Mawkyrwat Branch.

- **Decongestion at the Branch:** Customers who earlier rushed to the branch now avail services conveniently through nearby IRIX CSPs. This has significantly reduced the crowd and long queues at the branch.
- **Improved Customer Service:** CSP agents are well-trained to handle day-to-day banking services such as deposits, withdrawals, account enquiries, and AEPS transactions, improving turnaround time and customer satisfaction.
- **Operational Efficiency:** With routine transactions handled by CSPs, the branch can now focus more on core banking activities.

The deployment of IRIX CSP agents has eased the pressure at the Mawkyrwat Branch while simultaneously enhancing banking access, convenience, and efficiency for rural customers in the region.



# INTERNATIONAL WOMEN'S DAY CELEBRATION



The Chairman along with the Honorable Minister of Social Welfare, Government of Meghalaya presenting the sanction letter to women SHGs.



## CSR ACTIVITY



The Bank in collaboration with the Government of Meghalaya and the National Health Mission under the National Tuberculosis Elimination Programme, launched a newly designed passbook aimed at raising awareness about tuberculosis. This initiative integrates vital information on Tuberculosis prevention, symptoms, and treatment behind the passbook, thereby leveraging a widely used banking document to promote public health education. The joint effort underscores the Bank's commitment to social responsibility and its support for national health initiatives.

## STRATEGIC MEET 2024



Team photo of the employees posted in Head Office and Regional Offices of the bank



The NPA Team receiving award for their performance during the year.



The IT Team receiving award for their performance during the year.